



JOHNSON BLOCK
CPAs



LIVE UNITED

GREAT RIVERS UNITED WAY, INC.

**FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT**

DECEMBER 31, 2022 AND 2021

GREAT RIVERS UNITED WAY, INC.

CONTENTS

DECEMBER 31, 2022 AND 2021

Page

2-4 Independent Auditor's Report

FINANCIAL STATEMENTS

5 Statements of Financial Position

6-7 Statements of Activities

8-9 Statements of Functional Expenses

10 Statements of Cash Flows

11-14 Notes to Financial Statements

SUPPLEMENTAL INFORMATION

15 Schedule of Agency Allocations and Payments

COMPLIANCE SECTION

16 Schedule of Expenditures of Federal Awards

17-18 Settlement of DHS Cost Reimbursement Awards

19-20 Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide*

21-22 Schedule of Findings and Questioned Costs

23 Summary Schedule of Prior Audit Findings



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Great Rivers United Way, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Great Rivers United Way, Inc. (the "Organization"), a nonprofit organization, which comprise the statements of financial position as of December 31, 2022 and 2021, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of agency allocations and payments on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards and settlement of DHS cost reimbursement awards schedule on pages 16, 17 and 18 are presented for purposes of additional analysis as required by the Wisconsin Department of Health Services *Audit Guide*, and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 15 – 18 is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide*, we have also issued our report dated May 15, 2023, on our consideration of Great Rivers United Way, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Great River United Way, Inc.'s internal control over financial reporting and compliance.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 15, 2023

GREAT RIVERS UNITED WAY, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

	DECEMBER 31,	
	2022	2021
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 980,383	\$ 1,098,545
Certificates of deposit	549,016	547,480
Accounts receivable	150,239	63,617
Pledges receivable - net	565,909	795,984
Prepaid expense	19,785	22,025
TOTAL CURRENT ASSETS	2,265,332	2,527,651
PROPERTY AND EQUIPMENT		
Land	172,200	172,200
Building and improvements	476,821	476,821
Furniture and equipment	103,979	88,941
	753,000	737,962
Less accumulated depreciation	(376,025)	(354,367)
NET PROPERTY AND EQUIPMENT	376,975	383,595
OTHER ASSETS		
Assets whose use is limited		
Cash and cash equivalents	678,642	379,210
TOTAL OTHER ASSETS	678,642	379,210
TOTAL ASSETS	\$ 3,320,949	\$ 3,290,456
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable - trade	\$ 35,936	\$ 6,077
Security deposit	1,875	1,875
Agency allocations and designations	890,647	1,024,617
Prior year agency designations	-	3,578
Accrued and other liabilities	30,497	21,493
Unearned revenues	81,513	-
TOTAL CURRENT LIABILITIES	1,040,468	1,057,640
NET ASSETS		
Net assets without donor restrictions		
Unappropriated	248,422	259,876
Board-designated	73,216	73,216
Board-appropriated	1,104,742	1,093,271
Net assets with donor restrictions	854,101	806,453
TOTAL NET ASSETS	2,280,481	2,232,816
TOTAL LIABILITIES AND NET ASSETS	\$ 3,320,949	\$ 3,290,456

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	YEAR ENDED DECEMBER 31, 2022		
	WITHOUT DONOR	WITH DONOR	TOTAL
	RESTRICTIONS	RESTRICTIONS	
REVENUE, GAINS, AND OTHER SUPPORT			
Gross campaign results (2022)	\$ 121,015	\$ -	\$ 121,015
Gross campaign results (2023)	-	1,144,653	1,144,653
Less: Allowance for uncollectible pledges	-	(83,300)	(83,300)
Less: Donor agency designations	-	(14,881)	(14,881)
Total gross campaign results released from restrictions	871,013	(871,013)	-
Net campaign revenue	992,028	175,459	1,167,487
Better Together income	110,196	-	110,196
Great Rivers HUB income	-	923,882	923,882
Dolly Parton Imagination Library income	-	25	25
Compass income	-	24,920	24,920
Read to Success income	-	13,136	13,136
Bequest	139,400	-	139,400
Designations from other United Ways	11,115	-	11,115
Service fees	649	-	649
Interest income	4,067	-	4,067
Rent income	24,853	-	24,853
Other income	3,043	-	3,043
Net assets released from restrictions	1,089,774	(1,089,774)	-
TOTAL REVENUE, GAINS, AND OTHER SUPPORT	2,375,125	47,648	2,422,773
EXPENSES			
Program Services			
Agency allocations	933,171	-	933,171
Donor agency designations	(14,881)	-	(14,881)
Special agency allocations	71,965	-	71,965
Great Rivers HUB expense	625,557	-	625,557
Better Together expense	133,588	-	133,588
Community problem solving	147,821	-	147,821
Volunteer center	7,654	-	7,654
Fund distribution	35,719	-	35,719
Labor relations	1,566	-	1,566
Supporting Services			
Resource development	309,810	-	309,810
Administration and finance	123,138	-	123,138
TOTAL EXPENSES	2,375,108	-	2,375,108
CHANGE IN NET ASSETS	17	47,648	47,665
NET ASSETS AT BEGINNING OF YEAR	1,426,363	806,453	2,232,816
NET ASSETS AT END OF YEAR	\$ 1,426,380	\$ 854,101	\$ 2,280,481

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

	YEAR ENDED DECEMBER 31, 2021		
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUE, GAINS, AND OTHER SUPPORT			
Gross campaign results (2021)	\$ 64,554	\$ -	\$ 64,554
Gross campaign results (2022)	-	1,533,486	1,533,486
Less: Allowance for uncollectible pledges	-	(91,500)	(91,500)
Less: Donor agency designations	-	(27,521)	(27,521)
Total gross campaign results released from restrictions	997,749	(997,749)	-
Net campaign revenue	1,062,303	416,716	1,479,019
Better Together income	62,813	-	62,813
Great Rivers HUB income	-	755,618	755,618
Dolly Parton Imagination Library income	-	6,921	6,921
Compass income	-	23,438	23,438
Read to Success income	-	3,879	3,879
Bequest	9,208	-	9,208
Designations from other United Ways	8,074	-	8,074
Service fees	653	-	653
Interest income	3,917	-	3,917
Rent income	23,541	-	23,541
Other income	5,301	-	5,301
Net assets released from restrictions	1,130,165	(1,130,165)	-
TOTAL REVENUE, GAINS, AND OTHER SUPPORT	2,305,975	76,407	2,382,382
EXPENSES			
Program Services			
Agency allocations	1,025,270	-	1,025,270
Donor agency designations	(27,521)	-	(27,521)
Special agency allocations	73,078	-	73,078
Emergency Response allocations	14,376	-	14,376
Great Rivers HUB expense	656,149	-	656,149
Better Together expense	81,584	-	81,584
Community problem solving	164,811	-	164,811
Volunteer center	10,502	-	10,502
Fund distribution	34,659	-	34,659
Labor relations	1,432	-	1,432
Supporting Services			
Resource development	247,814	-	247,814
Administration and finance	101,356	-	101,356
TOTAL EXPENSES	2,383,510	-	2,383,510
CHANGE IN NET ASSETS	(77,535)	76,407	(1,128)
NET ASSETS AT BEGINNING OF YEAR	1,503,898	730,046	2,233,944
NET ASSETS AT END OF YEAR	\$ 1,426,363	\$ 806,453	\$ 2,232,816

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

	Program Services								Support Services			Total	
	Community Impact	Great Rivers HUB - WI DHS	Great Rivers HUB - Other	Better Together	Community Problem Solving	Volunteer Center	Fund Distribution	Labor Relations	Subtotal	Resource Development	Administration and Finance		Subtotal
Allocations	\$ 933,171	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 933,171	\$ -	\$ -	\$ -	\$ 933,171
Less: Donor agency designations	(14,881)	-	-	-	-	-	-	-	(14,881)	-	-	-	(14,881)
Special agency allocations	71,965	-	-	-	-	-	-	-	71,965	-	-	-	71,965
Emergency Response allocations	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Allocations	990,255	-	-	-	-	-	-	-	990,255	-	-	-	990,255
Salaries and wages	-	173,551	37,649	81,687	90,468	1,630	23,051	1,100	409,136	199,742	88,707	288,449	697,585
FICA/Medicare	-	12,736	2,763	5,995	6,639	120	1,692	81	30,026	14,659	6,510	21,169	51,195
Wisconsin unemployment tax	-	317	69	149	165	3	42	2	747	365	162	527	1,274
Employee health benefit plan	-	20,515	2,160	713	8,256	204	2,645	143	34,636	26,499	6,949	33,448	68,084
Workers' compensation	-	369	150	134	178	16	49	2	898	512	156	668	1,566
Retirement plan	-	5,990	519	342	3,605	98	1,383	-	11,937	6,513	3,127	9,640	21,577
Total Salaries and Related Expenses	-	213,478	43,310	89,020	109,311	2,071	28,862	1,328	487,380	248,290	105,611	353,901	841,281
Professional fees and contract services	-	-	-	-	-	-	-	-	-	-	12,324	12,324	12,324
Board liability	-	344	-	-	-	-	-	-	344	-	1,354	1,354	1,698
Postage	-	1,010	410	368	488	43	133	6	2,458	1,401	427	1,828	4,286
Telephone	-	2,356	956	857	1,136	100	309	15	5,729	3,266	997	4,263	9,992
Utilities	-	1,891	767	688	911	80	248	12	4,597	2,621	800	3,421	8,018
Real estate taxes	-	516	209	188	249	22	68	3	1,255	715	218	933	2,188
Building janitorial and supplies	-	2,045	830	744	986	86	268	12	4,971	2,835	865	3,700	8,671
Repairs and maintenance	-	10,652	2,635	3,439	4,557	401	1,241	62	22,987	13,105	3,999	17,104	40,091
Staff and board development	-	217	88	79	105	9	28	1	527	301	92	393	920
Printing, stationery, and office supplies	-	801	325	291	386	34	105	5	1,947	4,312	686	4,998	6,945
Insurance	-	1,548	628	563	746	66	203	10	3,764	2,146	655	2,801	6,565
Membership fees and dues	-	1,363	553	496	657	58	179	9	3,315	1,890	577	2,467	5,782
United Way dues	-	5,734	6,844	3,022	3,967	1,014	1,430	52	22,063	8,506	3,125	11,631	33,694
Conferences and travel (out of town)	-	-	7	47	61	16	22	1	154	133	43	176	330
Local meals and mileage	-	-	102	736	961	247	349	13	2,408	2,072	677	2,749	5,157
Campaign expense	-	-	-	-	-	-	-	-	-	9,592	-	9,592	9,592
Volunteer center	-	-	-	-	-	3,150	-	-	3,150	-	-	-	3,150
Volunteer recognition	-	-	-	-	-	-	-	-	-	652	-	652	652
Agency and community resources	-	-	-	-	-	-	1,508	-	1,508	-	-	-	1,508
Bad debt expense - net of recoveries	-	-	-	-	-	-	-	-	-	-	(16,827)	(16,827)	(16,827)
Bank service charges	-	-	-	-	-	-	-	-	-	-	4,091	4,091	4,091
Depreciation	-	5,889	1,294	1,859	2,463	217	671	33	12,426	7,084	2,148	9,232	21,658
Compass expense	-	-	-	-	1,101	-	-	-	1,101	-	-	-	1,101
Behavioral Health Project expense	-	-	-	30,944	-	-	-	-	30,944	-	-	-	30,944
Great Rivers HUB expense	-	210,350	107,647	-	-	-	-	-	317,997	-	-	-	317,997
sparks! Early Childhood expense	-	-	-	-	150	-	-	-	150	-	-	-	150
Health Connect expense	-	-	-	-	8,137	-	-	-	8,137	-	-	-	8,137
Read to Success expense	-	-	-	-	489	-	-	-	489	-	-	-	489
Dolly Parton Imagination Library expense	-	-	-	-	10,454	-	-	-	10,454	-	-	-	10,454
Miscellaneous	-	534	224	247	506	40	95	4	1,650	889	1,276	2,165	3,815
Total Other	-	245,250	123,519	44,568	38,510	5,583	6,857	238	464,525	61,520	17,527	79,047	543,572
TOTALS	\$ 990,255	\$ 458,728	\$ 166,829	\$ 133,588	\$ 147,821	\$ 7,654	\$ 35,719	\$ 1,566	\$ 1,942,160	\$ 309,810	\$ 123,138	\$ 432,948	\$ 2,375,108

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program Services								Support Services			Total	
	Community Impact	Great Rivers HUB - WI DHS	Great Rivers HUB - Other	Better Together	Community Problem Solving	Volunteer Center	Fund Distribution	Labor Relations	Subtotal	Resource Development	Administration and Finance		Subtotal
Allocations	\$ 1,025,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,025,270	\$ -	\$ -	\$ -	\$ 1,025,270
Less: Donor agency designations	(27,521)	-	-	-	-	-	-	-	(27,521)	-	-	-	(27,521)
Special agency allocations	73,078	-	-	-	-	-	-	-	73,078	-	-	-	73,078
Emergency Response allocations	14,376	-	-	-	-	-	-	-	14,376	-	-	-	14,376
Net Allocations	1,085,203	-	-	-	-	-	-	-	1,085,203	-	-	-	1,085,203
Salaries and wages	-	154,104	22,707	44,346	90,250	3,542	21,540	971	337,460	148,092	66,935	215,027	552,487
FICA/Medicare	-	10,978	2,003	3,256	6,626	260	1,581	71	24,775	10,873	4,914	15,787	40,562
Wisconsin unemployment tax	-	543	80	156	318	12	76	3	1,188	522	236	758	1,946
Employee health benefit plan	-	17,335	5,349	4,275	15,223	1,160	2,386	152	45,880	22,478	8,448	30,926	76,806
Workers' compensation	-	353	63	168	257	16	59	3	919	485	185	670	1,589
Retirement plan	-	3,321	567	2,661	3,564	213	1,266	-	11,592	5,946	3,856	9,802	21,394
Total Salaries and Related Expenses	-	186,634	30,769	54,862	116,238	5,203	26,908	1,200	421,814	188,396	84,574	272,970	694,784
Professional fees and contract services	-	800	-	-	-	-	-	-	800	-	6,011	6,011	6,811
Board liability	-	407	-	-	-	-	-	-	407	-	1,084	1,084	1,491
Postage	-	675	121	321	493	30	113	6	1,759	929	354	1,283	3,042
Telephone	-	2,092	376	993	1,526	93	349	17	5,446	2,877	1,094	3,971	9,417
Utilities	-	1,327	238	630	968	59	221	11	3,454	1,826	695	2,521	5,975
Real estate taxes	-	450	81	214	328	20	75	4	1,172	619	236	855	2,027
Building janitorial and supplies	-	1,231	221	584	897	55	205	11	3,204	1,693	644	2,337	5,541
Repairs and maintenance	-	6,435	1,154	3,055	4,693	287	1,072	53	16,749	8,849	3,366	12,215	28,964
Staff and board development	-	101	18	48	74	5	17	1	264	139	53	192	456
Printing, stationery, and office supplies	-	512	92	243	373	23	86	5	1,334	12,731	268	12,999	14,333
Insurance	-	1,126	202	535	822	50	188	9	2,932	1,549	589	2,138	5,070
Membership fees and dues	-	929	167	441	677	41	155	8	2,418	1,277	486	1,763	4,181
United Way dues	-	4,872	6,361	3,633	5,176	1,219	1,720	63	23,044	10,225	3,354	13,579	36,623
Conferences and travel (out of town)	-	-	1	7	9	2	3	-	22	20	7	27	49
Local meals and mileage	-	-	39	284	371	95	134	5	928	800	262	1,062	1,990
Campaign expense	-	-	-	-	-	-	-	-	-	8,919	-	8,919	8,919
Volunteer center	-	-	-	-	-	3,100	-	-	3,100	-	-	-	3,100
Volunteer recognition	-	-	-	-	-	-	-	-	-	351	-	351	351
Agency and community resources	-	-	-	-	-	-	2,612	-	2,612	-	-	-	2,612
Bad debt expense - net of recoveries	-	-	-	-	-	-	-	-	-	-	(8,201)	(8,201)	(8,201)
Bank service charges	-	-	-	-	-	-	-	-	-	-	3,111	3,111	3,111
Depreciation	-	4,163	1,421	2,248	3,453	211	789	39	12,324	6,511	2,477	8,988	21,312
Compass expense	-	-	-	-	14,298	-	-	-	14,298	-	-	-	14,298
Behavioral Health Project expense	-	-	-	13,460	-	-	-	-	13,460	-	-	-	13,460
Great Rivers HUB expense	-	207,030	196,100	-	-	-	-	-	403,130	-	-	-	403,130
Health Connect expense	-	-	-	-	3,864	-	-	-	3,864	-	-	-	3,864
Read to Success expense	-	-	-	-	787	-	-	-	787	-	-	-	787
Dolly Parton Imagination Library expense	-	-	-	-	9,723	-	-	-	9,723	-	-	-	9,723
Miscellaneous	-	-	4	26	41	9	12	-	92	103	892	995	1,087
Total Other	-	232,150	206,596	26,722	48,573	5,299	7,751	232	527,323	59,418	16,782	76,200	603,523
TOTALS	\$ 1,085,203	\$ 418,784	\$ 237,365	\$ 81,584	\$ 164,811	\$ 10,502	\$ 34,659	\$ 1,432	\$ 2,034,340	\$ 247,814	\$ 101,356	\$ 349,170	\$ 2,383,510

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>YEAR ENDED DECEMBER 31,</u>	
	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 47,665	\$ (1,128)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	21,658	21,312
Changes in operating assets and liabilities		
Accounts receivable	(86,622)	39,373
Pledges receivable - net	230,075	191,085
Prepaid expenses	2,240	(434)
Accounts payable - trade	29,859	(7,216)
Agency allocations and designations	(137,548)	(177,494)
Accrued and other liabilities	9,004	(1,694)
Unearned revenue	81,513	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>197,844</u>	<u>63,804</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(15,038)	(7,643)
Net change in investment of certificates of deposit	(1,536)	(1,484)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(16,574)</u>	<u>(9,127)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	181,270	54,677
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,477,755</u>	<u>1,423,078</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 1,659,025</u></u>	<u><u>\$ 1,477,755</u></u>
RECONCILIATION OF CASH AND EQUIVALENTS TO STATEMENTS OF FINANCIAL POSITION		
Cash and cash equivalents	\$ 980,383	\$ 1,098,545
Cash and cash equivalents whose use is limited	678,642	379,210
TOTAL	<u><u>\$ 1,659,025</u></u>	<u><u>\$ 1,477,755</u></u>

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 1 – Nature of Organization and Significant Accounting Policies

Nature of Organization – The mission of Great Rivers United Way, Inc. (the “Organization”) is to unite people and resources to improve lives and strengthen our communities. The vision of the Organization is that all individuals and families in our communities will achieve their full potential through education, income stability, and healthy lives. The Organization serves the communities in the Wisconsin counties of La Crosse, Monroe, Vernon, Trempealeau, Buffalo, and Crawford, as well as Houston County in Minnesota. The Organization was incorporated on June 27, 1949, and is governed by a volunteer board of directors. The Organization pledges to comply with the United Way of America Cost Deduction Requirements for Membership Standard M.

Basis of Accounting – The Organization utilizes the accrual method of accounting, whereby revenue is recognized when earned and expenses are recognized when incurred.

Basis of Presentation – The Organization’s financial statements are prepared in accordance with professional standards. Under generally accepted accounting principles (GAAP), the Organization is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions consist of investments and otherwise unrestricted amounts that are available for use in carrying out the mission of the Organization and include those expendable resources which have been designated for special use by the Organization’s Board of Directors.

Net assets with donor restrictions consist of net assets that are subject to either donor-imposed time restrictions or donor-imposed purpose restrictions. These restrictions limit the Organization’s choices of when to use these resources.

Income Tax Status – The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Organization has been classified as an organization that is not a private foundation under Section 509(a)(2).

In accordance with professional standards, the Organization follows the statutory requirements for their income tax accounting and generally avoids risks associated with potentially problematic tax positions that may be challenged upon examination. Management believes any liability resulting from taxing authorities imposing additional income taxes from activities deemed to be unrelated to the Organization’s tax-exempt status would not have a material effect on the accompanying financial statements.

The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents – The Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Concentrations of Credit Risk – The Federal Deposit Insurance Corporation and the National Credit Union Administration currently insure up to \$250,000 of substantially all depository accounts held at each financial institution. At various times during the year, the Organization’s cash deposits may exceed the federally insured limits. At December 31, 2022 and 2021, its uninsured deposits totaled \$215,218 and \$189,277, respectively. The Organization has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk on its cash and cash equivalents.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2022 AND 2021

NOTE 1 – Nature of Organization and Significant Accounting Policies – Continued

Pledges Receivable – Pledges receivable are stated at the amount management expects to collect from outstanding balances. Management provides for uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance expense. Changes to the valuation allowance have not been material to the financial statements.

Contributions Receivable – Contributions are recognized when the donor makes a pledge to give that is, in substance, an unconditional promise. The Organization will not recognize a conditional promise to give until the conditions on which the promise depends are substantially met. A promise that calls for specific outcomes to be achieved will be treated as a conditional promise to give. Donor-restricted contributions are reported as increases in net assets with donor restrictions. When the restriction is met the amount is shown as a reclassification of net assets with donor restrictions to net assets without donor restrictions.

Property and Equipment – Equipment is recorded at cost or at estimated fair value at date of gift if donated. Expenditures for assets of \$1,000 or more, with at least a one-year useful life, are capitalized. Minor replacements and repairs and maintenance costs are charged to operations as incurred. Property and equipment are depreciated using the straight-line method over the estimated useful lives of the assets ranging from 5 to 40 years. Depreciation expense was \$21,658 and \$21,312 for the years ended December 31, 2022 and 2021, respectively.

Program Revenue – The Organization recognizes revenue from services provided within the year the service is completed. Performance obligations with clients are satisfied upon completion of the contracted services. Client and third-party payers are billed once all required services have been provided based on contractual amounts with payments due from the clients and third-party payers upon receipt of the invoices.

Agency Allocations and Designations – Agency allocations and designation are stated at the amount of resources management expects to distribute to respond to identified needs of their approved agencies. All amounts were approved for distribution by the Board of Directors of the Organization.

Allocation of Functional Expenses – The Organization allocates functional expenses based on the time spent by employees on program and supporting services. Timesheets are used for hourly employees and various time studies are used for salaried employees.

Reclassifications – Certain amounts have been reclassified in the prior year financial statements to conform with the current year financial statement presentation. The reclassifications have no effect on the total change in net assets for the prior year.

Subsequent Events – The Organization has evaluated subsequent events through May 15, 2023, the date which the financial statements were available to be issued.

Adopted Accounting Pronouncement – For the year ended December 31, 2022, the Organization adopted Accounting Standards Update (ASU) 2016-02, *Leases*. The new guidance requires recognition of rights and obligations from lease contracts longer than one year as assets and liabilities on the statement of financial position. Adoption of this standard did not have a significant impact on the financial statements.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2022 AND 2021

NOTE 2 – Pledges Receivable

	Total	Pledged for the Operating Year	
		2023	2022
Balance at December 31, 2022	\$ 649,209	\$ 618,729	\$ 30,480
Allowance for uncollectible amounts	83,300	83,300	-
Net Pledges Receivable at December 31, 2022	\$ 565,909	\$ 535,429	\$ 30,480

	Total	Pledged for the Operating Year	
		2022	2021
Balance at December 31, 2021	\$ 887,484	\$ 812,171	\$ 75,313
Allowance for uncollectible amounts	91,500	91,500	-
Net Pledges Receivable at December 31, 2021	\$ 795,984	\$ 720,671	\$ 75,313

NOTE 3 – Retirement Plan

The Organization contributes to a Simplified Employee Pension Plan for all eligible employees. Contributions for the years ended December 31, 2022 and 2021 totaled \$21,577 and \$21,394, respectively.

NOTE 4 – Leases

The Organization leases out office space within the building it owns. The leases are for one year, with the option to renew for an additional year. The Organization has classified these leases as operating leases because they do not transfer substantially all of the risks and rewards incidental to the ownership of these assets. The Organization will receive undiscounted lease payments of \$20,370 and \$16,201 for 2023 and 2024, respectively.

NOTE 5 – Net Assets

Board-Appropriated – The Organization’s board has appropriated net assets equal to six months of the current agency allocations and designations and six months of the future year operating expense budget. Board-appropriated net assets total \$1,104,742 and \$1,093,271 for the years ended December 31, 2022 and 2021, respectively.

Board-Designated – Board-designated net assets consist of use restrictions on assets related to Venture and Emergency grants and those designated for future projects.

Board-designated net assets consist of the following at December 31:

	2022	2021
Board-designated net assets:		
Venture and Emergency grants	\$ 24,331	\$ 24,331
Future projects	48,885	48,885
Total board-designated net assets	\$ 73,216	\$ 73,216

Net Assets with Donor Restrictions – Net assets with donor restrictions consist of time restrictions on assets related to contributions pledged or received during the fall campaign, net of agency allocations applicable to those pledges that are payable in the following year, and use restrictions on contributions received for specific programs.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2022 AND 2021

NOTE 5 – Net Assets – Continued

Net assets with donor restrictions consist of the following at December 31:

	2022	2021
Net assets with donor restrictions:		
Great Rivers HUB	\$ 593,167	\$ 295,866
Health Connect	85,476	93,872
Annual campaign	175,458	416,715
Total net assets with donor restrictions	\$ 854,101	\$ 806,453

NOTE 6 – Liquidity and Availability of Financial Assets

The Organization monitors its liquidity so that it is able to meet its operating needs. The following table reflects the Organization’s financial assets as of December 31, 2022 and 2021, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when not liquid or not convertible into cash within one year, are assets held for others, assets restricted by donors for specific uses, perpetual endowments and accumulated earnings net of appropriations within one year, or because the board of directors has designated funds for specific reserves or long-term investments such as board-designated quasi-endowments. The board-designated and board-appropriated amounts could be used within one year if approved by the board of directors.

	December 31,	
	2022	2021
Financial assets:		
Cash and cash equivalents	\$ 1,659,025	\$ 1,477,755
Certificates of deposit	549,016	547,480
Accounts receivable	150,239	63,617
Pledges receivable - net	565,909	795,984
Total financial assets	2,924,189	2,884,836
Less those unavailable for general expenditure within one year due to:		
Purpose restrictions:		
Great Rivers HUB	(593,167)	(295,866)
Health Connect	(85,476)	(93,872)
Board-designations:		
Venture and Emergency grants	(24,331)	(24,331)
Future projects	(48,885)	(48,885)
Board-appropriations for allocations	(435,506)	(498,875)
Financial assets available to meet cash needs for general expenditures within one year	\$ 1,736,824	\$ 1,923,007

Financial assets available to meet cash needs for general expenditures within one year include those to be used to fund board approved allocations payable of \$890,647 and \$1,024,617 at December 31, 2022 and 2021, respectively, as stated in the statements of financial position.

SUPPLEMENTAL INFORMATION

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF AGENCY ALLOCATIONS AND PAYMENTS
DECEMBER 31, 2022 AND 2021

	2023		2022		2021		
	Allocations	Allocations	Payments/ Adjustments	Under Expended (*)	Allocations	Payments/ Adjustments	Under Expended (*)
American Red Cross	\$ 9,324	\$ 17,239	\$ 17,239	\$ -	\$ 39,199	\$ 39,199	\$ -
Big Brother/Big Sister	23,312	29,710	29,710	-	44,126	44,126	-
Bluff Country Family Resources	6,910	11,128	11,128	-	20,779	20,779	-
Boy Scouts - Gateway Area Council	13,988	17,838	17,838	-	26,517	26,517	-
Boys & Girls Clubs of Greater La Crosse	59,612	75,323	75,323	-	94,509	94,392	117
Boys & Girls Clubs of West Central Wisconsin	36,368	37,848	37,848	-	34,626	34,626	-
Boys & Girls Club of Sparta	14,239	16,238	16,238	-	19,257	19,257	-
Cia Siab, Inc	24,710	24,751	24,751	-	19,624	19,624	-
Consumer Credit Counseling of La Crosse	6,999	8,023	8,023	-	-	-	-
CouleeCap	32,685	88,912	88,912	-	99,398	99,398	-
Coulee Council on Addictions	72,252	36,837	36,837	-	42,961	42,961	-
YWCA of the Coulee Region	62,358	65,742	65,742	-	58,062	58,062	-
Families First of Monroe County	26,506	35,365	35,365	-	36,097	36,097	-
Family and Children's Center	104,837	127,625	127,625	-	142,727	142,727	-
The Parenting Place	42,430	44,570	44,570	-	42,058	42,058	-
Family Service Association	-	-	-	-	11,166	11,166	-
Girl Scouts - Badgerland Council	12,822	16,900	16,900	-	26,517	26,517	-
Independent Living Services	20,963	26,093	26,093	-	34,269	34,269	-
Hunger Task Force	27,187	32,288	32,288	-	29,433	29,433	-
La Crescent Area Healthy Community	11,930	13,788	13,788	-	14,847	14,847	-
Mobile Meals of La Crosse	7,461	8,081	8,081	-	8,388	8,388	-
New Horizons	87,638	104,859	104,859	-	105,112	105,112	-
Salvation Army	54,999	70,021	70,021	-	70,528	70,528	-
Scenic Bluffs Community Health Centers	7,125	9,927	9,927	-	17,325	17,325	-
Western Dairyland Economic Opportunity Council	55,509	63,235	63,235	-	76,186	76,186	-
WAFER	40,458	55,936	55,936	-	63,515	63,515	-
Workforce Connections	8,393	6,750	6,750	-	-	-	-
Designations for other United Ways	19,632	19,634	15,476	4,158	26,866	23,286	3,580
Total	\$ 890,647	\$ 1,064,661	\$ 1,060,503	\$ 4,158	\$ 1,204,092	\$ 1,200,395	\$ 3,697

COMPLIANCE SECTION

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	EXPENDITURES
<u>Department of the Treasury</u>		
City of La Crosse Coronavirus State and Local Fiscal Recovery Funds	21.027	\$ 31,487
State of Wisconsin Department of Administration Coronavirus State and Local Fiscal Recovery Funds	21.027	28,681
<u>Department of Health and Human Services</u> <u>Centers for Disease Control and Prevention</u>		
State of Wisconsin Department of Health Services Innovative State and Local Public Health Strategies to Prevent and Manage Diabetes and Heart Disease and Stroke	93.435	153,212
Improving the Health of Americans through Prevention and Management of Diabetes and Heart Disease and Stroke	93.426	105,835
Community Health Workers for Public Health Response and Resilient	93.495	127,350
Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crisis	93.391	46,485
Immunization Cooperative Agreements	93.268	25,846
TOTAL EXPENDITURES OF FEDERAL AWARDS		<u>\$ 458,728</u>

NOTE 1 – Basis of Presentation

The accompanying “Schedule of Expenditures of Federal Awards” includes the federal grant activity of Great Rivers United Way, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Wisconsin Department of Health Services *Audit Guide*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

GREAT RIVERS UNITED WAY, INC.
SETTLEMENT OF DHS COST REIMBURSEMENT AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

DHS identification number	PO # 37797	PO # 38692	PO # 43148	PO # 44228
Award amount	\$119,429	\$164,927	\$119,188	\$164,439
Award period	6/30/2021 - 6/30/2022	9/30/2021 - 9/29/2022	6/30/2022 - 6/30/2023	9/30/2022 - 9/29/2023
Period of award within audit period	1/1/2022 - 6/30/2022 Chronic Disease Prevention Program 1815 Yr 4	1/1/2022 - 9/30/2022 Chronic Disease Prevention Program 1817 Yr 4	6/30/2022 - 12/31/2022 Chronic Disease Prevention Program 1815 Yr 4	9/30/2022 - 12/31/2022 Chronic Disease Prevention Program 1817 Yr 5
A. Expenditures reported to DHS or revenue received	\$ 55,196	\$ 127,022	\$ 50,639	\$ 26,190
B. Total operating costs of award				
1. Employee Salaries and Wages	\$ 31,279	\$ 73,273	\$ 27,624	\$ 14,115
2. Employee Fringe Benefits	3,899	7,828	3,533	1,536
3. Payroll Taxes	2,335	5,605	2,113	1,080
4. Rent or Occupancy	769	1,606	640	260
5. Professional Services	64	148	59	30
6. Employee Travel	617	327	3,911	26
7. Conferences, Meetings or Education	-	-	-	-
8. Employee Licenses and Dues (UWW dues)	690	1,588	633	327
9. Direct program Supplies	8,741	328	1,870	3,370
10. Telephone	283	652	260	135
11. Equipment	693	1,594	636	229
12. Depreciation	809	1,631	507	236
13. Utilities	369	322	209	108
14. Bad Debts	-	-	-	-
15. Postage and Shipping	122	280	112	58
16. Insurance	272	626	250	129
17. Interest	-	-	-	-
18. Bank Fees and Charges	-	-	-	-
19. Advertising and Marketing	-	-	-	-
20. Other - office supplies as OH not direct to program	636	1,084	482	231
20. Other - GPR - pathway payments	2,200	-	7,800	4,320
20. Other - Community Health Care Worker	-	-	-	-
20. Other - Expanded dollars #1 CHW compensation	-	370	-	-
20. Other - Expanded dollars #1 Blue Orange compliance	-	9,760	-	-
20. Other - Expanded dollars #1 Core Competency	-	9,700	-	-
20. Other - Expanded dollars #1 CCS licenses	-	10,300	-	-
20. Other - sub contract with Vang Council	-	-	-	-
20. Other - LSN wages (La Crosse County assistance)	1,418	-	-	-
B. Total operating costs of award	\$ 55,196	\$ 127,022	\$ 50,639	\$ 26,190
C. Less disallowed costs	-	-	-	-
D. Less program revenue and other offsets to costs	-	-	-	-
E. Total allowable costs	\$ 55,196	\$ 127,022	\$ 50,639	\$ 26,190
F. Gain or (Loss) = Line A-Line E	\$ -	\$ -	\$ -	\$ -

GREAT RIVERS UNITED WAY, INC.
SETTLEMENT OF DHS COST REIMBURSEMENT AWARDS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2022

DHS identification number	PO # 39587	PO # 44199	Grant # 390	PO # 38889	PO # 40676
Award amount	\$201,226	\$253,225	\$88,950	\$99,683	\$63,594
Award period	8/31/2021 - 8/30/2022	8/31/2022 - 8/30/2023	1/1/2022 - 5/31/2023	11/1/2021 - 10/31/2022	7/1/2021 - 6/30/2022
Period of award within audit period	1/1/2022 - 8/30/2022 Chronic Disease Prevention Program 2109 Yr 1	8/31/2022 - 12/31/2022 Chronic Disease Prevention Program 2109 Yr 2	1/1/2022 -12/31/2022 Mobilizing Communities for a Just Response	1/1/2022 - 10/31/2022 Vaccine Community Outreach	1/1/2022 - 6/30/2022 Flu grant
A. Expenditures reported to DHS or revenue received	\$ 83,680	\$ 43,670	\$ 46,485	\$ 25,135	\$ 711
B. Total operating costs of award					
1. Employee Salaries and Wages	\$ 21,879	\$ 29,401	\$ 2,396	\$ -	\$ -
2. Employee Fringe Benefits	3,217	3,508	226	-	-
3. Payroll Taxes	1,674	2,250	183	-	-
4. Rent or Occupancy	1,358	952	187	17	10
5. Professional Services	97	51	54	30	-
6. Employee Travel	52	153	132	-	179
7. Conferences, Meetings or Education	-	-	-	-	-
8. Employee Licenses and Dues (UWW dues)	1,046	546	581	314	9
9. Direct program Supplies	13,104	127	1,500	18	-
10. Telephone	430	224	307	62	3
11. Equipment	1,350	848	283	124	-
12. Depreciation	1,374	1,000	201	131	-
13. Utilities	445	180	201	57	-
14. Bad Debts	-	-	-	-	-
15. Postage and Shipping	184	96	102	57	-
16. Insurance	412	215	229	127	-
17. Interest	-	-	-	-	-
18. Bank Fees and Charges	-	-	-	-	-
19. Advertising and Marketing	-	-	-	-	-
20. Other - office supplies as OH not direct to program	870	584	76	78	-
20. Other - GPR - pathway payments	12,820	-	-	-	510
20. Other - Community Health Care Worker	-	-	-	-	-
20. Other - Expanded dollars #1 CHW compensation	23,368	3,535	39,827	-	-
20. Other - Expanded dollars #1 Blue Orange compliance	-	-	-	-	-
20. Other - Expanded dollars #1 Core Competancy	-	-	-	-	-
20. Other - Expanded dollars #1 CCS licenses	-	-	-	-	-
20. Other - sub contract with Vang Council	-	-	-	24,120	-
20. Other - LSN wages (La Crosse County assistance)	-	-	-	-	-
B. Total operating costs of award	\$ 83,680	\$ 43,670	\$ 46,485	\$ 25,135	\$ 711
C. Less disallowed costs	-	-	-	-	-
D. Less program revenue and other offsets to costs	-	-	-	-	-
E. Total allowable costs	\$ 83,680	\$ 43,670	\$ 46,485	\$ 25,135	\$ 711
F. Gain or (Loss) = Line A-Line E	\$ -	\$ -	\$ -	\$ -	\$ -



INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* AND THE WISCONSIN DEPARTMENT OF HEALTH SERVICES *AUDIT GUIDE*

To the Board of Directors
Great Rivers United Way, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the Wisconsin Department of Health Services *Audit Guide*, the financial statements of Great Rivers United Way, Inc. (the “Organization”), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 15, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a certain deficiency in internal control that we consider to be a material weakness and another deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2022-01 to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2022-02 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide*.

Organization's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Organization's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Organization's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 15, 2023

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022

A. Summary of Auditor’s Results

Financial Statements

- | | |
|--|------------|
| 1. Type of financial statement issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | Yes |
| b. Significant deficiency(ies) identified? | Yes |
| 3. Noncompliance material to the financial statements noted? | No |

B. Financial Statement Findings Yes

2022-01 Significant Audit Adjustments – Material Weakness

Condition and Cause: During the course of our audit, there were multiple material audit adjustments required to adjust account balances.

Criteria: Material adjusting journal entries proposed by the auditor are considered to be an internal control deficiency.

Effect: Financial statements provided to the Board of Directors may not be accurate.

Auditor’s Recommendation: The auditor recommends that the Organization reconcile its various balance sheet accounts on a timely basis to allow adequate reporting.

Management’s Response: The Organization will work to reduce the number of audit entries proposed by the auditor.

2022-02 Segregation of Duties and Management Override – Significant Deficiency

Condition and Cause: Great Rivers United Way, Inc. has a control deficiency in that overlapping duties are concentrated within a small number of accounting and administrative staff.

Criteria: Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate assets without such actions being detected during the normal course of business.

Effect: Failure to properly segregate duties may allow for errors or irregularities to occur and not be detected in a timely manner by employees in the normal course of performing their assigned functions.

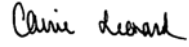
Auditor’s Recommendation: The auditor recommended that the Organization’s management should monitor the accounting internal controls and either utilize other management personnel or hire additional personnel to be able to adequately separate accounting duties and monitor account activity on a transactional basis.

Management’s Response: Financial duties have been segregated to the fullest extent possible based on the staffing limitations and cost/benefit.

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2022

C. Other Issues

- | | |
|--|--|
| 1. Does the auditor have substantial doubt as to the auditee’s ability to continue as a going concern? | No |
| 2. Does the audit report show audit issues (i.e. material noncompliance, non-material noncompliance, questioned costs, material weaknesses, significant deficiencies, management letter comment, excess revenue or excess reserve) related to grants and/or contracts with funding agencies that require audits to be in accordance with the DHS <i>Audit Guide</i> :

Wisconsin Department of Health Services | Yes |
| 3. Was a management letter or other document conveying audit comments issued as a result of this audit? | No |
| 4. Name and signature of partner | 
<hr style="width: 100%;"/> Carrie Leonard |
| 5. Date of report | May 15, 2023 |

GREAT RIVERS UNITED WAY, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2022

FINDING 2021-01: Significant Deficiency – Financial Statements

Condition and Cause: Great Rivers United Way, Inc. has a control deficiency in that overlapping duties are concentrated within a small number of accounting and administrative staff.

Criteria: Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate assets without such actions being detected during the normal course of business.

Effect: Failure to properly segregate duties may allow for errors or irregularities to occur and not be detected in a timely manner by employees in the normal course of performing their assigned functions.

Auditor's Recommendation: The auditor recommended that the Organization's management should monitor the accounting internal controls and either utilize other management personnel or hire additional personnel to be able to adequately separate accounting duties and monitor account activity on a transactional basis.

Management's Response: Financial duties have been segregated to the fullest extent possible based on the staffing limitations and cost/benefit.

Current Status: Similar finding noted in the 2022 audit as finding 2022-02. Management's response is that financial duties have been segregated to the fullest extent possible based on the staffing limitations and cost/benefit.