



GREAT RIVERS UNITED WAY, INC.

**FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT**

DECEMBER 31, 2023 AND 2022

GREAT RIVERS UNITED WAY, INC.

CONTENTS

DECEMBER 31, 2023 AND 2022

Page

2-4 Independent Auditor’s Report

FINANCIAL STATEMENTS

5 Statements of Financial Position

6-7 Statements of Activities

8-9 Statements of Functional Expenses

10 Statements of Cash Flows

11-14 Notes to Financial Statements

SUPPLEMENTAL INFORMATION

15 Schedule of Agency Allocations and Payments

COMPLIANCE SECTION

16 Schedule of Expenditures of Federal Awards

17-18 Settlement of DHS Cost Reimbursement Awards

19-20 Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide*

21-23 Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance and the State Single Audit Guidelines

24-27 Schedule of Findings and Questioned Costs

28 Summary Schedule of Prior Audit Findings



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Great Rivers United Way, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Great Rivers United Way, Inc. (the "Organization"), a nonprofit organization, which comprise the statements of financial position as of December 31, 2023 and 2022, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of agency allocations and payments on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards on page 16, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and settlement of DHS cost reimbursement awards schedule on pages 17 and 18 are presented for purposes of additional analysis as required by the Wisconsin Department of Health Services *Audit Guide*, and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 15 – 18 is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide*, we have also issued our report dated June 19, 2024, on our consideration of Great Rivers United Way, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Great Rivers United Way, Inc.'s internal control over financial reporting and compliance.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
June 19, 2024

GREAT RIVERS UNITED WAY, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023 AND 2022

	DECEMBER 31,	
	2023	2022
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 854,209	\$ 980,383
Certificates of deposit	549,570	549,016
Accounts receivable	171,396	150,239
Pledges receivable - net	560,126	565,909
Prepaid expense	25,970	19,785
TOTAL CURRENT ASSETS	2,161,271	2,265,332
PROPERTY AND EQUIPMENT		
Land	172,200	172,200
Building and improvements	485,575	476,821
Furniture and equipment	103,979	103,979
	761,754	753,000
Less accumulated depreciation	(398,566)	(376,025)
NET PROPERTY AND EQUIPMENT	363,188	376,975
OTHER ASSETS		
Assets whose use is limited		
Cash and cash equivalents	557,643	678,642
TOTAL OTHER ASSETS	557,643	678,642
TOTAL ASSETS	\$ 3,082,102	\$ 3,320,949
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable - trade	\$ 115,836	\$ 35,936
Security deposit	1,875	1,875
Agency allocations and designations	829,171	890,647
Accrued and other liabilities	32,522	30,497
Unearned revenues	76,020	81,513
TOTAL CURRENT LIABILITIES	1,055,424	1,040,468
NET ASSETS		
Net assets without donor restrictions		
Unappropriated	(3,076)	248,422
Board-designated	63,216	73,216
Board-appropriated	1,175,661	1,104,742
Net assets with donor restrictions	790,877	854,101
TOTAL NET ASSETS	2,026,678	2,280,481
TOTAL LIABILITIES AND NET ASSETS	\$ 3,082,102	\$ 3,320,949

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

	YEAR ENDED DECEMBER 31, 2023		
	WITHOUT DONOR	WITH DONOR	TOTAL
	RESTRICTIONS	RESTRICTIONS	
REVENUE, GAINS, AND OTHER SUPPORT			
Gross campaign results (2023)	\$ 356,064	\$ -	\$ 356,064
Gross campaign results (2024)	-	1,143,934	1,143,934
Less: Allowance for uncollectible pledges	-	(83,300)	(83,300)
Less: Donor agency designations	-	(7,017)	(7,017)
Total gross campaign results released from restrictions	820,383	(820,383)	-
Net campaign revenue	<u>1,176,447</u>	<u>233,234</u>	<u>1,409,681</u>
Better Together income	91,415	-	91,415
Great Rivers HUB income	-	1,315,586	1,315,586
Dolly Parton Imagination Library income	-	250	250
Compass income	-	42,600	42,600
Read to Success income	-	8,070	8,070
Bequest	51,686	-	51,686
Designations from other United Ways	16,576	-	16,576
Interest income	28,833	-	28,833
Rent income	26,939	-	26,939
Other income	3,955	-	3,955
Net assets released from restrictions	<u>1,662,964</u>	<u>(1,662,964)</u>	<u>-</u>
TOTAL REVENUE, GAINS, AND OTHER SUPPORT	<u>3,058,815</u>	<u>(63,224)</u>	<u>2,995,591</u>
EXPENSES			
Program Services			
Agency allocations	827,400	-	827,400
Donor agency designations	(7,017)	-	(7,017)
Special agency allocations	63,489	-	63,489
Great Rivers HUB expense	1,430,311	-	1,430,311
Better Together expense	93,591	-	93,591
Community problem solving	194,497	-	194,497
Volunteer center	23,773	-	23,773
Fund distribution	40,505	-	40,505
Labor relations	2,773	-	2,773
Supporting Services			
Resource development	485,320	-	485,320
Administration and finance	94,752	-	94,752
TOTAL EXPENSES	<u>3,249,394</u>	<u>-</u>	<u>3,249,394</u>
CHANGE IN NET ASSETS	(190,579)	(63,224)	(253,803)
NET ASSETS AT BEGINNING OF YEAR	<u>1,426,380</u>	<u>854,101</u>	<u>2,280,481</u>
NET ASSETS AT END OF YEAR	<u><u>\$ 1,235,801</u></u>	<u><u>\$ 790,877</u></u>	<u><u>\$ 2,026,678</u></u>

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	YEAR ENDED DECEMBER 31, 2022		
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUE, GAINS, AND OTHER SUPPORT			
Gross campaign results (2022)	\$ 121,015	\$ -	\$ 121,015
Gross campaign results (2023)	-	1,144,653	1,144,653
Less: Allowance for uncollectible pledges	-	(83,300)	(83,300)
Less: Donor agency designations	-	(14,881)	(14,881)
Total gross campaign results released from restrictions	871,013	(871,013)	-
Net campaign revenue	992,028	175,459	1,167,487
Better Together income	110,196	-	110,196
Great Rivers HUB income	-	923,882	923,882
Dolly Parton Imagination Library income	-	25	25
Compass income	-	24,920	24,920
Read to Success income	-	13,136	13,136
Bequest	139,400	-	139,400
Designations from other United Ways	11,115	-	11,115
Service fees	649	-	649
Interest income	4,067	-	4,067
Rent income	24,853	-	24,853
Other income	3,043	-	3,043
Net assets released from restrictions	1,089,774	(1,089,774)	-
TOTAL REVENUE, GAINS, AND OTHER SUPPORT	2,375,125	47,648	2,422,773
EXPENSES			
Program Services			
Agency allocations	933,171	-	933,171
Donor agency designations	(14,881)	-	(14,881)
Special agency allocations	71,965	-	71,965
Great Rivers HUB expense	625,557	-	625,557
Better Together expense	133,588	-	133,588
Community problem solving	147,821	-	147,821
Volunteer center	7,654	-	7,654
Fund distribution	35,719	-	35,719
Labor relations	1,566	-	1,566
Supporting Services			
Resource development	309,810	-	309,810
Administration and finance	123,138	-	123,138
TOTAL EXPENSES	2,375,108	-	2,375,108
CHANGE IN NET ASSETS	17	47,648	47,665
NET ASSETS AT BEGINNING OF YEAR	1,426,363	806,453	2,232,816
NET ASSETS AT END OF YEAR	\$ 1,426,380	\$ 854,101	\$ 2,280,481

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Services								Support Services			Total	
	Community Impact	Great Rivers HUB - WI DHS	Great Rivers HUB - Other	Better Together	Community Problem Solving	Volunteer Center	Fund Distribution	Labor Relations	Subtotal	Resource Development	Administration and Finance		Subtotal
Allocations	\$ 827,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 827,400	\$ -	\$ -	\$ -	\$ 827,400
Less: Donor agency designations	(7,017)	-	-	-	-	-	-	-	(7,017)	-	-	-	(7,017)
Special agency allocations	63,489	-	-	-	-	-	-	-	63,489	-	-	-	63,489
Net Allocations	883,872	-	-	-	-	-	-	-	883,872	-	-	-	883,872
Salaries and wages	-	159,977	93,048	56,928	93,558	11,549	25,614	985	441,659	349,277	49,963	399,240	840,899
FICA/Medicare	-	12,208	6,775	4,145	6,812	841	1,865	72	32,718	24,872	3,638	28,510	61,228
Wisconsin unemployment tax	-	30	923	201	331	41	90	3	1,619	665	687	1,352	2,971
Employee health benefit plan	-	21,958	2,268	560	7,460	231	2,721	143	35,341	40,968	7,180	48,148	83,489
Workers' compensation	-	-	-	146	241	30	66	3	486	1,549	129	1,678	2,164
Retirement plan	-	13,876	519	86	347	120	1,615	-	16,563	944	5,426	6,370	22,933
Total Salaries and Related Expenses	-	208,049	103,533	62,066	108,749	12,812	31,971	1,206	528,386	418,275	67,023	485,298	1,013,684
Professional fees and contract services	-	-	-	-	-	-	-	-	-	-	12,047	12,047	12,047
Board liability	-	-	-	-	-	-	-	-	-	-	1,220	1,220	1,220
Postage	-	861	-	371	1,510	75	167	6	2,990	1,566	926	2,492	5,482
Telephone	-	2,205	2,205	677	1,263	137	305	12	6,804	2,647	547	3,194	9,998
Utilities	-	3,600	100	478	786	97	215	8	5,284	1,358	420	1,778	7,062
Real estate taxes	-	516	384	256	296	32	70	3	1,557	610	137	747	2,304
Building janitorial and supplies	-	388	736	1,052	1,176	115	255	10	3,732	3,140	1,497	4,637	8,369
Repairs and maintenance	-	9,357	2,854	5,707	6,527	4,313	2,187	142	31,087	16,226	5,966	22,192	53,279
Staff and board development	-	212	-	92	151	19	41	2	517	775	81	856	1,373
Printing, stationery, and office supplies	-	4,638	502	112	154	90	199	8	5,703	17,115	233	17,348	23,051
Insurance	-	2,792	-	731	1,201	148	329	13	5,214	4,939	641	5,580	10,794
Membership fees and dues	-	1,131	-	489	1,582	99	220	11	3,532	2,913	779	3,692	7,224
United Way dues	-	-	-	3,295	4,364	1,771	2,196	1,302	12,928	8,531	3,075	11,606	24,534
Conferences and travel (out of town)	-	-	45	320	417	108	151	6	1,047	899	293	1,192	2,239
Local meals and mileage	-	19	2,990	437	602	236	242	16	4,542	1,322	678	2,000	6,542
Campaign expense	-	-	-	-	-	-	-	-	-	3,400	-	3,400	3,400
Volunteer center	-	-	-	-	-	3,383	-	-	3,383	-	-	-	3,383
Volunteer recognition	-	-	-	-	-	-	-	-	-	421	-	421	421
Agency and community resources	-	-	-	-	-	-	1,518	-	1,518	-	-	-	1,518
Bad debt expense - net of recoveries	-	-	-	-	-	-	-	-	-	-	(9,438)	(9,438)	(9,438)
Bank service charges	-	-	-	-	-	-	-	-	-	-	4,854	4,854	4,854
Depreciation	-	9,463	8,996	776	776	310	387	26	20,734	769	1,038	1,807	22,541
Compass expense	-	-	-	-	42,904	-	-	-	42,904	-	-	-	42,904
Behavioral Health Project expense	-	-	-	16,617	-	-	-	-	16,617	-	-	-	16,617
Great Rivers HUB expense	-	298,017	766,161	-	-	-	-	-	1,064,178	-	-	-	1,064,178
Health Connect expense	-	-	-	-	6,245	-	-	-	6,245	-	-	-	6,245
Read to Success expense	-	-	-	-	5,234	-	-	-	5,234	-	-	-	5,234
Dolly Parton Imagination Library expense	-	-	-	-	10,382	-	-	-	10,382	-	-	-	10,382
Miscellaneous	-	166	391	115	178	28	52	2	932	414	2,735	3,149	4,081
Total Other	-	333,365	785,364	31,525	85,748	10,961	8,534	1,567	1,257,064	67,045	27,729	94,774	1,351,838
TOTALS	\$ 883,872	\$ 541,414	\$ 888,897	\$ 93,591	\$ 194,497	\$ 23,773	\$ 40,505	\$ 2,773	\$ 2,669,322	\$ 485,320	\$ 94,752	\$ 580,072	\$ 3,249,394

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

	Program Services								Support Services			Total	
	Community Impact	Great Rivers HUB - WI DHS	Great Rivers HUB - Other	Better Together	Community Problem Solving	Volunteer Center	Fund Distribution	Labor Relations	Subtotal	Resource Development	Administration and Finance		Subtotal
Allocations	\$ 933,171	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 933,171	\$ -	\$ -	\$ -	\$ 933,171
Less: Donor agency designations	(14,881)	-	-	-	-	-	-	-	(14,881)	-	-	-	(14,881)
Special agency allocations	71,965	-	-	-	-	-	-	-	71,965	-	-	-	71,965
Net Allocations	990,255	-	-	-	-	-	-	-	990,255	-	-	-	990,255
Salaries and wages	-	173,551	37,649	81,687	90,468	1,630	23,051	1,100	409,136	199,742	88,707	288,449	697,585
FICA/Medicare	-	12,736	2,763	5,995	6,639	120	1,692	81	30,026	14,659	6,510	21,169	51,195
Wisconsin unemployment tax	-	317	69	149	165	3	42	2	747	365	162	527	1,274
Employee health benefit plan	-	20,515	2,160	713	8,256	204	2,645	143	34,636	26,499	6,949	33,448	68,084
Workers' compensation	-	369	150	134	178	16	49	2	898	512	156	668	1,566
Retirement plan	-	5,990	519	342	3,605	98	1,383	-	11,937	6,513	3,127	9,640	21,577
Total Salaries and Related Expenses	-	213,478	43,310	89,020	109,311	2,071	28,862	1,328	487,380	248,290	105,611	353,901	841,281
Professional fees and contract services	-	-	-	-	-	-	-	-	-	-	12,324	12,324	12,324
Board liability	-	344	-	-	-	-	-	-	344	-	1,354	1,354	1,698
Postage	-	1,010	410	368	488	43	133	6	2,458	1,401	427	1,828	4,286
Telephone	-	2,356	956	857	1,136	100	309	15	5,729	3,266	997	4,263	9,992
Utilities	-	1,891	767	688	911	80	248	12	4,597	2,621	800	3,421	8,018
Real estate taxes	-	516	209	188	249	22	68	3	1,255	715	218	933	2,188
Building janitorial and supplies	-	2,045	830	744	986	86	268	12	4,971	2,835	865	3,700	8,671
Repairs and maintenance	-	10,652	2,635	3,439	4,557	401	1,241	62	22,987	13,105	3,999	17,104	40,091
Staff and board development	-	217	88	79	105	9	28	1	527	301	92	393	920
Printing, stationery, and office supplies	-	801	325	291	386	34	105	5	1,947	4,312	686	4,998	6,945
Insurance	-	1,548	628	563	746	66	203	10	3,764	2,146	655	2,801	6,565
Membership fees and dues	-	1,363	553	496	657	58	179	9	3,315	1,890	577	2,467	5,782
United Way dues	-	5,734	6,844	3,022	3,967	1,014	1,430	52	22,063	8,506	3,125	11,631	33,694
Conferences and travel (out of town)	-	-	7	47	61	16	22	1	154	133	43	176	330
Local meals and mileage	-	-	102	736	961	247	349	13	2,408	2,072	677	2,749	5,157
Campaign expense	-	-	-	-	-	-	-	-	-	9,592	-	9,592	9,592
Volunteer center	-	-	-	-	-	3,150	-	-	3,150	-	-	-	3,150
Volunteer recognition	-	-	-	-	-	-	-	-	-	652	-	652	652
Agency and community resources	-	-	-	-	-	-	1,508	-	1,508	-	-	-	1,508
Bad debt expense - net of recoveries	-	-	-	-	-	-	-	-	-	-	(16,827)	(16,827)	(16,827)
Bank service charges	-	-	-	-	-	-	-	-	-	-	4,091	4,091	4,091
Depreciation	-	5,889	1,294	1,859	2,463	217	671	33	12,426	7,084	2,148	9,232	21,658
Compass expense	-	-	-	-	1,101	-	-	-	1,101	-	-	-	1,101
Behavioral Health Project expense	-	-	-	30,944	-	-	-	-	30,944	-	-	-	30,944
Great Rivers HUB expense	-	210,350	107,647	-	-	-	-	-	317,997	-	-	-	317,997
sparks! Early Childhood expense	-	-	-	-	150	-	-	-	150	-	-	-	150
Health Connect expense	-	-	-	-	8,137	-	-	-	8,137	-	-	-	8,137
Read to Success expense	-	-	-	-	489	-	-	-	489	-	-	-	489
Dolly Parton Imagination Library expense	-	-	-	-	10,454	-	-	-	10,454	-	-	-	10,454
Miscellaneous	-	534	224	247	506	40	95	4	1,650	889	1,276	2,165	3,815
Total Other	-	245,250	123,519	44,568	38,510	5,583	6,857	238	464,525	61,520	17,527	79,047	543,572
TOTALS	\$ 990,255	\$ 458,728	\$ 166,829	\$ 133,588	\$ 147,821	\$ 7,654	\$ 35,719	\$ 1,566	\$ 1,942,160	\$ 309,810	\$ 123,138	\$ 432,948	\$ 2,375,108

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	YEAR ENDED DECEMBER 31,	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (253,803)	\$ 47,665
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	22,541	21,658
Changes in operating assets and liabilities		
Accounts receivable	(21,157)	(86,622)
Pledges receivable - net	5,783	230,075
Prepaid expenses	(6,185)	2,240
Accounts payable - trade	79,900	29,859
Agency allocations and designations	(61,476)	(137,548)
Accrued and other liabilities	2,025	9,004
Unearned revenue	(5,493)	81,513
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(237,865)	197,844
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(8,754)	(15,038)
Net change in investment of certificates of deposit	(554)	(1,536)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(9,308)	(16,574)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(247,173)	181,270
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,659,025	1,477,755
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 1,411,852	\$ 1,659,025
RECONCILIATION OF CASH AND EQUIVALENTS TO STATEMENTS OF FINANCIAL POSITION		
Cash and cash equivalents	\$ 854,209	\$ 980,383
Cash and cash equivalents whose use is limited	557,643	678,642
TOTAL	\$ 1,411,852	\$ 1,659,025

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 1 – Nature of Organization and Significant Accounting Policies

Nature of Organization – The mission of Great Rivers United Way, Inc. (the “Organization”) is to unite people and resources to improve lives and strengthen our communities. The vision of the Organization is that all individuals and families in our communities will achieve their full potential through education, income stability, and healthy lives. The Organization serves the communities in the Wisconsin counties of La Crosse, Monroe, Vernon, Trempealeau, Buffalo, and Crawford, as well as Houston County in Minnesota. The Organization was incorporated on June 27, 1949, and is governed by a volunteer board of directors. The Organization pledges to comply with the United Way of America Cost Deduction Requirements for Membership Standard M.

Basis of Accounting – The Organization utilizes the accrual method of accounting, whereby revenue is recognized when earned and expenses are recognized when incurred.

Basis of Presentation – The Organization’s financial statements are prepared in accordance with professional standards. Under generally accepted accounting principles (GAAP), the Organization is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions consist of investments and otherwise unrestricted amounts that are available for use in carrying out the mission of the Organization and include those expendable resources which have been designated for special use by the Organization’s Board of Directors.

Net assets with donor restrictions consist of net assets that are subject to either donor-imposed time restrictions or donor-imposed purpose restrictions. These restrictions limit the Organization’s choices of when to use these resources.

Income Tax Status – The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Organization has been classified as an organization that is not a private foundation under Section 509(a)(2).

In accordance with professional standards, the Organization follows the statutory requirements for their income tax accounting and generally avoids risks associated with potentially problematic tax positions that may be challenged upon examination. Management believes any liability resulting from taxing authorities imposing additional income taxes from activities deemed to be unrelated to the Organization’s tax-exempt status would not have a material effect on the accompanying financial statements.

The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents – The Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Concentrations of Credit Risk – The Federal Deposit Insurance Corporation and the National Credit Union Administration currently insure up to \$250,000 of substantially all depository accounts held at each financial institution. At various times during the year, the Organization’s cash deposits may exceed the federally insured limits. At December 31, 2023 and 2022, its uninsured deposits totaled \$236,714 and \$215,218, respectively. The Organization has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk on its cash and cash equivalents.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2023 AND 2022

NOTE 1 – Nature of Organization and Significant Accounting Policies – Continued

Pledges Receivable – Pledges receivable are stated at the amount management expects to collect from outstanding balances. Management provides for uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance expense. Changes to the valuation allowance have not been material to the financial statements.

Contributions Receivable – Contributions are recognized when the donor makes a pledge to give that is, in substance, an unconditional promise. The Organization will not recognize a conditional promise to give until the conditions on which the promise depends are substantially met. A promise that calls for specific outcomes to be achieved will be treated as a conditional promise to give. Donor-restricted contributions are reported as increases in net assets with donor restrictions. When the restriction is met the amount is shown as a reclassification of net assets with donor restrictions to net assets without donor restrictions.

Property and Equipment – Equipment is recorded at cost or at estimated fair value at date of gift if donated. Expenditures for assets of \$1,000 or more, with at least a one-year useful life, are capitalized. Minor replacements and repairs and maintenance costs are charged to operations as incurred. Property and equipment are depreciated using the straight-line method over the estimated useful lives of the assets ranging from 5 to 40 years. Depreciation expense was \$22,541 and \$21,658 for the years ended December 31, 2023 and 2022, respectively.

Program Revenue – The Organization recognizes revenue from services provided within the year the service is completed. Performance obligations with clients are satisfied upon completion of the contracted services. Client and third-party payers are billed once all required services have been provided based on contractual amounts with payments due from the clients and third-party payers upon receipt of the invoices.

Agency Allocations and Designations – Agency allocations and designation are stated at the amount of resources management expects to distribute to respond to identified needs of their approved agencies. All amounts were approved for distribution by the Board of Directors of the Organization.

Allocation of Functional Expenses – The Organization allocates functional expenses based on the time spent by employees on program and supporting services. Timesheets are used for hourly employees and various time studies are used for salaried employees.

Reclassifications – Certain amounts have been reclassified in the prior year financial statements to conform with the current year financial statement presentation. The reclassifications have no effect on the total change in net assets for the prior year.

Subsequent Events – The Organization has evaluated subsequent events through June 19, 2024, the date which the financial statements were available to be issued.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2023 AND 2022

NOTE 2 – Pledges Receivable

	Total	Pledged for the Operating Year	
		2024	2023
Balance at December 31, 2023	\$ 643,426	\$ 604,882	\$ 38,544
Allowance for uncollectible amounts	83,300	83,300	-
Net Pledges Receivable at December 31, 2023	\$ 560,126	\$ 521,582	\$ 38,544

	Total	Pledged for the Operating Year	
		2023	2022
Balance at December 31, 2022	\$ 649,209	\$ 618,729	\$ 30,480
Allowance for uncollectible amounts	83,300	83,300	-
Net Pledges Receivable at December 31, 2022	\$ 565,909	\$ 535,429	\$ 30,480

NOTE 3 – Retirement Plan

The Organization contributes to a Simplified Employee Pension Plan for all eligible employees. Contributions for the years ended December 31, 2023 and 2022 totaled \$22,933 and \$21,577, respectively.

NOTE 4 – Net Assets

Board-Appropriated – The Organization’s board has appropriated net assets equal to six months of the current agency allocations and designations and six months of the future year operating expense budget. Board-appropriated net assets total \$1,175,661 and \$1,104,742 for the years ended December 31, 2023 and 2022, respectively.

Board-Designated – Board-designated net assets consist of use restrictions on assets related to Venture and Emergency grants and those designated for future projects.

Board-designated net assets consist of the following at December 31:

	2023	2022
Board-designated net assets:		
Venture and Emergency grants	\$ 24,331	\$ 24,331
Future projects	38,885	48,885
Total board-designated net assets	\$ 63,216	\$ 73,216

Net Assets with Donor Restrictions – Net assets with donor restrictions consist of time restrictions on assets related to contributions pledged or received during the fall campaign, net of agency allocations applicable to those pledges that are payable in the following year, and use restrictions on contributions received for specific programs.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2023 AND 2022

NOTE 4 – Net Assets – Continued

Net assets with donor restrictions consist of the following at December 31:

	2023	2022
Net assets with donor restrictions:		
Great Rivers HUB	\$ 478,440	\$ 593,167
Health Connect	85,476	85,476
Annual campaign	226,961	175,458
Total net assets with donor restrictions	\$ 790,877	\$ 854,101

NOTE 5 – Liquidity and Availability of Financial Assets

The Organization monitors its liquidity so that it is able to meet its operating needs. The following table reflects the Organization’s financial assets as of December 31, 2023 and 2022, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when not liquid or not convertible into cash within one year, are assets held for others, assets restricted by donors for specific uses, perpetual endowments and accumulated earnings net of appropriations within one year, or because the board of directors has designated funds for specific reserves or long-term investments such as board-designated quasi-endowments. The board-designated and board-appropriated amounts could be used within one year if approved by the board of directors.

	December 31,	
	2023	2022
Financial assets:		
Cash and cash equivalents	\$ 1,411,852	\$ 1,659,025
Certificates of deposit	549,570	549,016
Accounts receivable	171,396	150,239
Pledges receivable - net	560,126	565,909
Total financial assets	2,692,944	2,924,189
Less those unavailable for general expenditure within one year due to:		
Purpose restrictions:		
Great Rivers HUB	(478,440)	(593,167)
Health Connect	(85,476)	(85,476)
Board-designations:		
Venture and Emergency grants	(24,331)	(24,331)
Future projects	(38,885)	(48,885)
Board-appropriations for allocations	(408,366)	(435,506)
Financial assets available to meet cash needs for general expenditures within one year	\$ 1,657,446	\$ 1,736,824

Financial assets available to meet cash needs for general expenditures within one year include those to be used to fund board approved allocations payable of \$829,171 and \$890,647 at December 31, 2023 and 2022, respectively, as stated in the statements of financial position.

SUPPLEMENTAL INFORMATION

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF AGENCY ALLOCATIONS AND PAYMENTS
DECEMBER 31, 2023 AND 2022

	2024		2023		2022		
	Allocations	Allocations	Payments/ Adjustments	Under Expended (*)	Allocations	Payments/ Adjustments	Under Expended (*)
American Red Cross	\$ 2,274	\$ 9,325	\$ 9,325	\$ -	\$ 17,239	\$ 17,239	\$ -
Big Brother/Big Sister	22,752	23,311	23,311	-	29,710	29,710	-
Bluff Country Family Resources	6,504	6,909	6,909	-	11,128	11,128	-
Boy Scouts - Gateway Area Council	13,656	13,986	13,986	-	17,838	17,838	-
Boys & Girls Clubs of Greater La Crosse	55,512	59,611	59,611	-	75,323	75,323	-
Boys & Girls Clubs of West Central Wisconsin	35,496	36,366	36,366	-	37,848	37,848	-
Boys & Girls Club of Sparta	13,896	14,239	14,239	-	16,238	16,238	-
Cia Siab, Inc	24,120	24,709	24,709	-	24,751	24,751	-
Consumer Credit Counseling of La Crosse	6,996	7,000	7,000	-	8,023	8,023	-
CouleeCap	67,296	72,250	72,250	-	88,912	88,912	-
Coulee Council on Addictions	31,944	32,683	32,683	-	36,837	36,837	-
YWCA of the Coulee Region	60,228	62,360	62,360	-	65,742	65,742	-
Families First of Monroe County	23,208	26,505	26,505	-	35,365	35,365	-
Family and Children's Center	98,477	104,838	104,838	-	127,625	127,625	-
The Parenting Place	41,400	42,431	42,431	-	44,570	44,570	-
Girl Scouts - Badgerland Council	12,516	12,821	12,821	-	16,900	16,900	-
Independent Living Services	20,052	20,965	20,965	-	26,093	26,093	-
Hunger Task Force	24,888	27,186	27,186	-	32,288	32,288	-
La Crescent Area Healthy Community	11,376	11,930	11,930	-	13,788	13,788	-
Mobile Meals of La Crosse	7,284	7,460	7,460	-	8,081	8,081	-
New Horizons	81,852	87,637	87,637	-	104,859	104,859	-
Salvation Army	50,004	54,988	54,988	-	70,021	70,021	-
Scenic Bluffs Community Health Centers	6,996	7,126	7,126	-	9,927	9,927	-
Western Dairyland Economic Opportunity Council	54,312	55,511	55,511	-	63,235	63,235	-
WAFER	35,496	8,391	8,391	-	55,936	55,936	-
Workforce Connections	8,196	40,457	40,457	-	6,750	6,750	-
Designations for other United Ways	12,440	11,175	4,158	7,017	19,634	15,476	4,158
Total	\$ 829,171	\$ 882,170	\$ 875,153	\$ 7,017	\$ 1,064,661	\$ 1,060,503	\$ 4,158

* amounts were paid in February 2024 and 2023, respectively

COMPLIANCE SECTION

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	Federal Assistance Listing Number	Pass Through ID Number	Expenditures
<u>Department of the Treasury</u>			
City of La Crosse			
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$ 71,580
State of Wisconsin Department of Administration			
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	<u>258,087</u>
Total Coronavirus State and Local Fiscal Recovery Funds			\$ 329,667
<u>Department of Health and Human Services</u>			
<u>Centers for Disease Control and Prevention</u>			
United Way of Wisconsin			
Public Health Training Centers Program	93.516	N/A	75,985
State of Wisconsin Department of Health Services			
Innovative State and Local Public Health Strategies to Prevent and Manage Diabetes and Heart Disease and Stroke	93.435	N/A	81,354
Improving the Health of Americans through Prevention and Management of Diabetes and Heart Disease and Stroke	93.426	N/A	60,491
Community Health Workers for Public Health Response and Resilient	93.495	N/A	377,184
Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crisis	93.391	N/A	16,786
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988	N/A	<u>5,599</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u><u>\$ 947,066</u></u>

NOTE 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Great Rivers United Way, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the Wisconsin Department of Health Services *Audit Guide*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

NOTE 2 – Federal Agencies

The Organization’s federal oversight agency for the audit is the U.S. Department of Health and Human Services.

NOTE 3 – Indirect Cost Rate

The Organization does not use the 10 percent de Minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – Subrecipients

No awards were passed through to subrecipients.

GREAT RIVERS UNITED WAY, INC.
SETTLEMENT OF DHS COST REIMBURSEMENT AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

DHS identification number	PO # 44199	435100-G24-ChronDisPre-14	PO # 43148	PO # 44228
Award amount	\$253,225	\$320,823	\$119,188	\$164,439
Award period	8/31/2022 - 8/30/2023	9/1/2023 - 8/31/2024	6/30/2022 - 6/30/2023	9/30/2022 - 9/29/2023
Period of award within audit period	1/1/2023 - 8/30/2023 Chronic Disease Prevention Program	9/1/2023 - 12/31/2023 Chronic Disease Prevention Program	1/1/2023 - 6/30/2023 Chronic Disease Prevention Program	1/1/2023 - 9/29/2023 Chronic Disease Prevention Program
	2109 Yr 2	2109 Yr 3	1815 Yr 5	1817 Yr 5
A. Expenditures reported to DHS or revenue received	\$ 217,605	\$ 159,579	\$ 60,491	\$ 81,354
B. Total operating costs of award				
1. Employee Salaries and Wages	\$ 47,151	\$ 33,640	\$ 29,387	\$ 42,565
2. Employee Fringe Benefits	11,623	4,891	8,091	9,554
3. Payroll Taxes	3,607	2,573	2,248	3,256
4. Rent or Occupancy	6,460	395	581	984
5. Professional Services	251	30	97	78
6. Employee Travel	1,076	693	597	288
7. Conferences, Meetings or Education	-	-	-	-
8. Employee Licenses and Dues (UWW dues)	1,063	-	756	6,000
9. Direct program Supplies	4,403	1,728	5,239	290
10. Telephone	1,323	89	260	272
11. Equipment	5,898	125	200	991
12. Depreciation	8,200	275	211	682
13. Utilities	2,840	150	130	460
14. Bad Debts	-	-	-	-
15. Postage and Shipping	451	200	112	98
16. Insurance	1,548	786	162	296
17. Interest	-	-	-	-
18. Bank Fees and Charges	-	-	-	-
19. Advertising and Marketing	-	-	-	-
20. Other - office supplies as OH not direct to program	584	-	220	-
20. Other - GPR - pathway payments	51,210	85,500	12,200	15,540
20. Other - Community Health Care Worker	66,382	28,504	-	-
20. Other - Expanded dollars #1 CHW compensation	3,535	-	-	-
20. Other - Expanded dollars #1 Blue Orange compliance	-	-	-	-
20. Other - Expanded dollars #1 Core Competency	-	-	-	-
20. Other - Expanded dollars #1 CCS licenses	-	-	-	-
20. Other - sub contract with Vang Council	-	-	-	-
20. Other - LSN wages (La Crosse County assistance)	-	-	-	-
B. Total operating costs of award	\$ 217,605	\$ 159,579	\$ 60,491	\$ 81,354
C. Less disallowed costs	-	-	-	-
D. Less program revenue and other offsets to costs	-	-	-	-
E. Total allowable costs	\$ 217,605	\$ 159,579	\$ 60,491	\$ 81,354
F. Gain or (Loss) = Line A-Line E	\$ -	\$ -	\$ -	\$ -

GREAT RIVERS UNITED WAY, INC.
SETTLEMENT OF DHS COST REIMBURSEMENT AWARDS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2023

DHS identification number	Grant # 390	Grant # 390	435100-G24-ChronDisPre-08
Award amount	\$69,974	\$99,683	\$20,000
Award period	1/1/2022 - 5/31/2023	6/1/2023 - 5/31/2024	12/1/2023 - 11/30/2024
Period of award within audit period	1/1/2023 - 5/31/2023 Mobilizing Communities for a Just Response	6/1/2023 - 12/31/2023 Mobilizing Communities for a Just Response	12/1/2023 - 12/31/2023 Chronic Disease Prevention Program 2320 Yr 1
A. Expenditures reported to DHS or revenue received	\$ 10,715	\$ 6,071	\$ 5,599
B. Total operating costs of award			
1. Employee Salaries and Wages	\$ 1,548	\$ 1,579	\$ 4,108
2. Employee Fringe Benefits	263	268	1,144
3. Payroll Taxes	118	121	314
4. Rent or Occupancy	30	90	-
5. Professional Services	-	-	-
6. Employee Travel	-	200	33
7. Conferences, Meetings or Education	-	-	-
8. Employee Licenses and Dues (UWW dues)	-	-	-
9. Direct program Supplies	-	-	-
10. Telephone	61	200	-
11. Equipment	30	35	-
12. Depreciation	40	55	-
13. Utilities	10	10	-
14. Bad Debts	-	-	-
15. Postage and Shipping	-	-	-
16. Insurance	-	-	-
17. Interest	-	-	-
18. Bank Fees and Charges	-	-	-
19. Advertising and Marketing	-	-	-
20. Other - office supplies as OH not direct to program	-	-	-
20. Other - GPR - pathway payments	175	833	-
20. Other - Community Health Care Worker	8,440	2,680	-
20. Other - Expanded dollars #1 CHW compensation	-	-	-
20. Other - Expanded dollars #1 Blue Orange compliance	-	-	-
20. Other - Expanded dollars #1 Core Competancy	-	-	-
20. Other - Expanded dollars #1 CCS licenses	-	-	-
20. Other - sub contract with Vang Council	-	-	-
20. Other - LSN wages (La Crosse County assistance)	-	-	-
B. Total operating costs of award	\$ 10,715	\$ 6,071	\$ 5,599
C. Less disallowed costs	-	-	-
D. Less program revenue and other offsets to costs	-	-	-
E. Total allowable costs	\$ 10,715	\$ 6,071	\$ 5,599
F. Gain or (Loss) = Line A-Line E	\$ -	\$ -	\$ -



INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* AND THE WISCONSIN DEPARTMENT OF HEALTH SERVICES *AUDIT GUIDE*

To the Board of Directors
Great Rivers United Way, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the Wisconsin Department of Health Services *Audit Guide*, the financial statements of Great Rivers United Way, Inc. (the “Organization”), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 19, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a certain deficiency in internal control that we consider to be a material weakness and another deficiency in internal control that we consider to be a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2023-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2023-002 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide*.

Organization's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Organization's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Organization's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
June 19, 2024



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE
STATE SINGLE AUDIT GUIDELINES**

To the Board of Directors
Great Rivers United Way, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Great Rivers United Way, Inc.’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the State Single Audit Guidelines that could have a direct and material effect on each of Great Rivers United Way, Inc.’s major federal programs for the year ended December 31, 2023. Great Rivers United Way, Inc.’s major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs.

In our opinion, Great Rivers United Way, Inc. (the “Organization”) complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the State Single Audit Guidelines. Our responsibility under those standards, the Uniform Guidance and the State Single Audit Guidelines are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Guidelines will always detect material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Guidelines, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the State Single Audit Guidelines, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

Report on Internal Control Over Compliance (Continued)

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2023-003 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Organization's response to the internal control over compliance finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The Organization's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the State Single Audit Guidelines. Accordingly, this report is not suitable for any other purpose.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
June 19, 2024

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2023

A Summary of Auditor's Results

Financial Statements

- | | |
|--|------------|
| 1. Type of financial statement issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | Yes |
| b. Significant deficiency(ies) identified? | Yes |
| 3. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | |
|--|---------------|
| 1. Internal control over major program: | |
| a. Material weakness(es) identified? | Yes |
| b. Significant deficiency(ies) identified? | None reported |
| 2. Type of auditor's report issued on compliance for major programs? | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in
Accordance with 2 CFR section 200.516(a): | Yes |

Identification of major federal programs:

<u>Assistance Listing Number</u>	<u>Name of Program</u>
21.027	Coronavirus State and Local Fiscal Recovery Funds
93.495	Community Health Workers for Public Health Response and Resilient

Dollar threshold for distinguishing Type A and B programs:	\$750,000
--	-----------

Auditee qualified as low risk auditee?	No
--	----

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2023

B. Financial Statement Findings

2023-001 Significant Audit Adjustments – Material Weakness

Condition and Cause: During the course of our audit, there were multiple material audit adjustments required to adjust account balances.

Criteria: Material adjusting journal entries proposed by the auditor are considered to be an internal control deficiency.

Effect: Financial statements provided to the Board of Directors may not be accurate.

Auditor's Recommendation: The auditor recommends that the Organization reconcile its various balance sheet accounts on a timely basis to allow adequate reporting.

Management's Response: The Organization will work to reduce the number of audit entries proposed by the auditor.

2023-002 Segregation of Duties and Management Override – Significant Deficiency

Condition and Cause: Great Rivers United Way, Inc. has a control deficiency in that overlapping duties are concentrated within a small number of accounting and administrative staff.

Criteria: Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate assets without such actions being detected during the normal course of business.

Effect: Failure to properly segregate duties may allow for errors or irregularities to occur and not be detected in a timely manner by employees in the normal course of performing their assigned functions.

Auditor's Recommendation: The auditor recommended that the Organization's management should monitor the accounting internal controls and either utilize other management personnel or hire additional personnel to be able to adequately separate accounting duties and monitor account activity on a transactional basis.

Management's Response: Financial duties have been segregated to the fullest extent possible based on the staffing limitations and cost/benefit.

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2023

C. Findings and Questioned Costs – Federal Programs

2023-003 Policies and Procedures over Federal Grants

Condition: Internal controls over federal grants should be in place to provide reasonable assurance that a misstatement in the schedule of expenditures of federal awards would be prevented or detected.

Criteria: Non-federal entities who receive federal or state grants or have grant programs should have documented policies and procedures in place over grants and grant expenditures.

Cause: The Organization does not have documented policies and procedures in place over grants and grant expenditures.

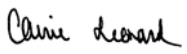
Effect: Without documented policies and procedures, the internal control over federal grants is low, and the risk of misstatement in the schedule of expenditures of federal awards is high.

Auditor's Recommendation: We recommend that the Organization work on written policies and procedures over grants and grant expenditures.

Management's Response: The Organization will work with their auditor to develop and adopt written grant procedures that are in accordance with the Uniform Guidance.

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2023

C. Other Issues

- | | |
|---|--|
| 1. Does the auditor have substantial doubt as to the auditee’s ability to continue as a going concern? | No |
| 2. Does the audit report show audit issues (i.e. material noncompliance, non-material noncompliance, questioned costs, material weaknesses, significant deficiencies, management letter comment, excess revenue or excess reserve) related to grants and/or contracts with funding agencies that require audits to be in accordance with the DHS <i>Audit Guide</i> : | |
| Department of Health Services | Yes |
| Department of Corrections | N/A |
| Department of Workforce Development | N/A |
| 3. Was a management letter or other document conveying audit comments issued as a result of this audit? | No |
| 4. Name and signature of partner | 
<hr style="width: 100%;"/> Carrie Leonard |
| 5. Date of report | June 19, 2024 |

GREAT RIVERS UNITED WAY, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2023

FINDING 2022-01 Material Weakness – Financial Statements

Condition and Cause: During the course of our audit, there were multiple material audit adjustments required to adjust account balances.

Criteria: Material adjusting journal entries proposed by the auditor are considered to be an internal control deficiency.

Effect: Financial statements provided to the Board of Directors may not be accurate.

Auditor's Recommendation: The auditor recommends that the Organization reconcile its various balance sheet accounts on a timely basis to allow adequate reporting.

Management's Response: The Organization will work to reduce the number of audit entries proposed by the auditor.

Current Status: The finding is repeated. See 2023-001.

FINDING 2022-02: Significant Deficiency – Financial Statements

Condition and Cause: Great Rivers United Way, Inc. has a control deficiency in that overlapping duties are concentrated within a small number of accounting and administrative staff.

Criteria: Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate assets without such actions being detected during the normal course of business.

Effect: Failure to properly segregate duties may allow for errors or irregularities to occur and not be detected in a timely manner by employees in the normal course of performing their assigned functions.

Auditor's Recommendation: The auditor recommended that the Organization's management should monitor the accounting internal controls and either utilize other management personnel or hire additional personnel to be able to adequately separate accounting duties and monitor account activity on a transactional basis.

Management's Response: Financial duties have been segregated to the fullest extent possible based on the staffing limitations and cost/benefit.

Current Status: Similar finding noted in the 2023 audit as finding 2023-002.