



GREAT RIVERS UNITED WAY, INC.

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

DECEMBER 31, 2024 AND 2023

GREAT RIVERS UNITED WAY, INC.

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DECEMBER 31, 2024 AND 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Great Rivers United Way, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Great Rivers United Way, Inc. (the "Organization"), a nonprofit organization, which comprise the statements of financial position as of December 31, 2024 and 2023, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of agency allocations and payments is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal and state awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the State Single Audit Guidelines, and the settlement of DHS cost reimbursement awards schedule as required by the Wisconsin Department of Health Services *Audit Guide*, are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of agency allocations and payments, schedule of expenditures of federal and state awards, and the settlement of DHS cost reimbursement awards schedule are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide*, we have also issued our report dated May 22, 2025, on our consideration of Great Rivers United Way, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Great Rivers United Way, Inc.'s internal control over financial reporting and compliance.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 22, 2025

GREAT RIVERS UNITED WAY, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

| | DECEMBER 31, | |
|---|---------------------|---------------------|
| | 2024 | 2023 |
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 340,521 | \$ 854,209 |
| Certificates of deposit | 558,797 | 549,570 |
| Accounts receivable, net of allowance for credit losses of \$0 and \$0 in 2024 and 2023, respectively | 278,822 | 171,396 |
| Interest receivable | 8,619 | - |
| Pledges receivable, net of allowance for credit losses of \$83,300 and \$83,300 in 2024 and 2023, respectively | 632,379 | 560,126 |
| Prepaid expense | 28,417 | 25,970 |
| TOTAL CURRENT ASSETS | 1,847,555 | 2,161,271 |
| PROPERTY AND EQUIPMENT | | |
| Land | 172,200 | 172,200 |
| Building and improvements | 598,552 | 485,575 |
| Furniture and equipment | 71,196 | 103,979 |
| | 841,948 | 761,754 |
| Less accumulated depreciation | (369,141) | (398,566) |
| NET PROPERTY AND EQUIPMENT | 472,807 | 363,188 |
| OTHER ASSETS | | |
| Assets whose use is limited | | |
| Cash and cash equivalents | 622,019 | 557,643 |
| TOTAL OTHER ASSETS | 622,019 | 557,643 |
| TOTAL ASSETS | \$ 2,942,381 | \$ 3,082,102 |
| LIABILITIES AND NET ASSETS | | |
| CURRENT LIABILITIES | | |
| Accounts payable - trade | \$ 93,591 | \$ 115,836 |
| Security deposit | 1,875 | 1,875 |
| Agency allocations and designations | 393,822 | 829,171 |
| Accrued and other liabilities | 44,935 | 32,522 |
| Unearned revenues | 6,665 | 76,020 |
| TOTAL CURRENT LIABILITIES | 540,888 | 1,055,424 |
| NET ASSETS | | |
| Net assets without donor restrictions | | |
| Unappropriated | 29,160 | (3,076) |
| Board-designated | 63,216 | 63,216 |
| Board-appropriated | 808,133 | 1,175,661 |
| Net assets with donor restrictions | 1,500,984 | 790,877 |
| TOTAL NET ASSETS | 2,401,493 | 2,026,678 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 2,942,381 | \$ 3,082,102 |

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

| | YEAR ENDED DECEMBER 31, 2024 | | |
|---|------------------------------|---------------------|---------------------|
| | WITHOUT DONOR | WITH DONOR | TOTAL |
| | RESTRICTIONS | RESTRICTIONS | |
| REVENUE, GAINS, AND OTHER SUPPORT | | | |
| Gross campaign results (2024) | \$ 322,203 | \$ - | \$ 322,203 |
| Gross campaign results (2025) | - | 1,312,228 | 1,312,228 |
| Less: Allowance for uncollectible pledges | - | (83,300) | (83,300) |
| Less: Donor agency designations | - | (43,861) | (43,861) |
| Total gross campaign results released from restrictions | 306,338 | (306,338) | - |
| Net campaign revenue | 628,541 | 878,729 | 1,507,270 |
| Better Together income | 73,737 | - | 73,737 |
| Great Rivers HUB income | - | 1,453,204 | 1,453,204 |
| Dolly Parton Imagination Library income | - | 1,500 | 1,500 |
| Compass income | - | 31,350 | 31,350 |
| Read to Success income | - | 2,000 | 2,000 |
| Bequest | 10,452 | - | 10,452 |
| Designations from other United Ways | 21,169 | - | 21,169 |
| Service fees | 1,130 | - | 1,130 |
| Special events revenue | 67,176 | - | 67,176 |
| Interest income | 35,744 | - | 35,744 |
| Rent income | 24,512 | - | 24,512 |
| Other income | 74,030 | - | 74,030 |
| Net assets released from restrictions | 1,656,676 | (1,656,676) | - |
| TOTAL REVENUE, GAINS, AND OTHER SUPPORT | 2,593,167 | 710,107 | 3,303,274 |
| EXPENSES | | | |
| Program Services | | | |
| Agency allocations | 350,199 | - | 350,199 |
| Special agency allocations | 90,672 | - | 90,672 |
| Great Rivers HUB expense | 1,538,285 | - | 1,538,285 |
| Better Together expense | 125,345 | - | 125,345 |
| Community problem solving | 164,922 | - | 164,922 |
| Volunteer center | 59,934 | - | 59,934 |
| Fund distribution | 54,717 | - | 54,717 |
| Supporting Services | | | |
| Resource development | 381,748 | - | 381,748 |
| Administration and finance | 162,637 | - | 162,637 |
| TOTAL EXPENSES | 2,928,459 | - | 2,928,459 |
| CHANGE IN NET ASSETS | (335,292) | 710,107 | 374,815 |
| NET ASSETS AT BEGINNING OF YEAR | 1,235,801 | 790,877 | 2,026,678 |
| NET ASSETS AT END OF YEAR | \$ 900,509 | \$ 1,500,984 | \$ 2,401,493 |

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

| | YEAR ENDED DECEMBER 31, 2023 | | |
|---|-------------------------------|----------------------------|---------------------|
| | WITHOUT DONOR RESTRICTIONS | WITH DONOR RESTRICTIONS | TOTAL |
| REVENUE, GAINS, AND OTHER SUPPORT | | | |
| Gross campaign results (2023) | \$ 356,064 | \$ - | \$ 356,064 |
| Gross campaign results (2024) | - | 1,143,934 | 1,143,934 |
| Less: Allowance for uncollectible pledges | - | (83,300) | (83,300) |
| Less: Donor agency designations | - | (7,017) | (7,017) |
| Total gross campaign results released from restrictions | 820,383 | (820,383) | - |
| Net campaign revenue | 1,176,447 | 233,234 | 1,409,681 |
| Better Together income | 91,415 | - | 91,415 |
| Great Rivers HUB income | - | 1,315,586 | 1,315,586 |
| Dolly Parton Imagination Library income | - | 250 | 250 |
| Compass income | - | 42,600 | 42,600 |
| Read to Success income | - | 8,070 | 8,070 |
| Bequest | 51,686 | - | 51,686 |
| Designations from other United Ways | 16,576 | - | 16,576 |
| Interest income | 28,833 | - | 28,833 |
| Rent income | 26,939 | - | 26,939 |
| Other income | 3,955 | - | 3,955 |
| Net assets released from restrictions | 1,662,964 | (1,662,964) | - |
| TOTAL REVENUE, GAINS, AND OTHER SUPPORT | 3,058,815 | (63,224) | 2,995,591 |
| EXPENSES | | | |
| Program Services | | | |
| Agency allocations | 827,400 | - | 827,400 |
| Donor agency designations | (7,017) | - | (7,017) |
| Special agency allocations | 63,489 | - | 63,489 |
| Great Rivers HUB expense | 1,430,311 | - | 1,430,311 |
| Better Together expense | 93,591 | - | 93,591 |
| Community problem solving | 194,497 | - | 194,497 |
| Volunteer center | 23,773 | - | 23,773 |
| Fund distribution | 40,505 | - | 40,505 |
| Labor relations | 2,773 | - | 2,773 |
| Supporting Services | | | |
| Resource development | 485,320 | - | 485,320 |
| Administration and finance | 94,752 | - | 94,752 |
| TOTAL EXPENSES | 3,249,394 | - | 3,249,394 |
| CHANGE IN NET ASSETS | (190,579) | (63,224) | (253,803) |
| NET ASSETS AT BEGINNING OF YEAR | 1,426,380 | 854,101 | 2,280,481 |
| NET ASSETS AT END OF YEAR | \$ 1,235,801 | \$ 790,877 | \$ 2,026,678 |

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

| | Program Services | | | | | |
|---|---------------------|------------------------------|-----------------------------|-------------------|------------------------------|---------------------|
| | Community Impact | Great Rivers HUB - WI DHS | Great Rivers HUB - Other | Mental Health | Community Problem Solving | Volunteer Center |
| Allocations | \$ 350,199 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special agency allocations | 90,672 | - | - | - | - | - |
| Net Allocations | 440,871 | - | - | - | - | - |
| Salaries and wages | - | 90,670 | 339,056 | 73,131 | 98,069 | 26,838 |
| FICA/Medicare | - | 6,937 | 25,658 | 4,003 | 6,365 | 1,762 |
| Wisconsin unemployment tax | - | 115 | 997 | 136 | 217 | 60 |
| Employee health benefit plan | - | 4,616 | 41,718 | 3,039 | 11,543 | 3,336 |
| Workers' compensation | - | 85 | 737 | 101 | 161 | 44 |
| Retirement plan | - | 2,677 | 23,306 | 3,191 | 5,074 | 1,405 |
| Total Salaries and Related Expenses | - | 105,100 | 431,472 | 83,601 | 121,429 | 33,445 |
| Professional fees and contract services | - | 890 | 8,626 | 1,169 | 1,858 | 515 |
| Board liability | - | - | 879 | 108 | 172 | 48 |
| Postage | - | 329 | 1,596 | 236 | 376 | 104 |
| Telephone | - | 853 | 4,146 | 614 | 976 | 270 |
| Utilities | - | 621 | 3,016 | 447 | 710 | 197 |
| Real estate taxes | - | 177 | 861 | 128 | 203 | 56 |
| Building janitorial and supplies | - | 600 | 2,914 | 432 | 686 | 190 |
| Repairs and maintenance | - | 3,423 | 16,626 | 2,462 | 3,915 | 1,084 |
| Staff and board development | - | 119 | 581 | 86 | 137 | 38 |
| Printing, stationery, and office supplies | - | 1,743 | 8,462 | 1,253 | 1,992 | 552 |
| Insurance | - | 511 | 2,484 | 368 | 585 | 162 |
| Membership fees and dues | - | 488 | 2,370 | 351 | 558 | 155 |
| United Way dues | - | 1,646 | 7,997 | 1,184 | 1,883 | 522 |
| Conferences and travel (out of town) | - | 346 | 1,684 | 249 | 397 | 110 |
| Local meals and mileage | - | 1,930 | 1,451 | 416 | 660 | 182 |
| Campaign expense | - | - | - | - | - | - |
| Volunteer center | - | - | - | - | - | 3,369 |
| Volunteer recognition | - | - | - | - | - | 885 |
| Agency and community resources | - | 7 | 34 | 5 | 8 | 2 |
| Bad debt expense - net of recoveries | - | - | - | - | - | - |
| Bank service charges | - | - | - | - | - | - |
| Depreciation | - | 945 | 4,589 | 679 | 1,080 | 299 |
| Compass expense | - | - | 5,200 | 638 | 1,015 | 281 |
| Behavioral Health Project expense | - | - | - | 17,399 | - | - |
| Great Rivers HUB expense | - | 278,141 | 634,976 | - | - | - |
| Health Connect expense | - | - | - | - | 11,207 | - |
| Read to Success expense | - | - | - | - | 1,496 | - |
| Dolly Parton Imagination Library expense | - | - | - | - | 13,560 | - |
| Other expenses and grants | - | 354 | - | 13,508 | - | 5,669 |
| Special events | - | - | - | - | - | - |
| Miscellaneous | - | 16 | 82 | 12 | 19 | 11,799 |
| Total Other | - | 293,139 | 708,574 | 41,744 | 43,493 | 26,489 |
| TOTALS | \$ 440,871 | \$ 398,239 | \$ 1,140,046 | \$ 125,345 | \$ 164,922 | \$ 59,934 |

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024

| | Program Services (Continued) | | Support Services | | | |
|---|---------------------------------|--------------|------------------|----------------|------------|--------------|
| | Fund | Subtotal | Resource | Administration | Subtotal | Total |
| | Distribution | | Development | and Finance | | |
| Allocations | \$ - | \$ 350,199 | \$ - | \$ - | \$ - | \$ 350,199 |
| Special agency allocations | - | 90,672 | - | - | - | 90,672 |
| Net Allocations | - | 440,871 | - | - | - | 440,871 |
| Salaries and wages | 38,563 | 666,327 | 225,672 | 103,401 | 329,073 | 995,400 |
| FICA/Medicare | 2,552 | 47,277 | 17,748 | 9,029 | 26,777 | 74,054 |
| Wisconsin unemployment tax | 87 | 1,612 | 605 | 308 | 913 | 2,525 |
| Employee health benefit plan | 4,507 | 68,759 | 31,475 | 8,003 | 39,478 | 108,237 |
| Workers' compensation | 64 | 1,192 | 448 | 228 | 676 | 1,868 |
| Retirement plan | 2,034 | 37,687 | 14,148 | 7,198 | 21,346 | 59,033 |
| Total Salaries and Related Expenses | 47,807 | 822,854 | 290,096 | 128,167 | 418,263 | 1,241,117 |
| Professional fees and contract services | 745 | 13,803 | 5,182 | 2,636 | 7,818 | 21,621 |
| Board liability | 69 | 1,276 | 479 | 244 | 723 | 1,999 |
| Postage | 151 | 2,792 | 1,048 | 533 | 1,581 | 4,373 |
| Telephone | 391 | 7,250 | 2,722 | 1,385 | 4,107 | 11,357 |
| Utilities | 285 | 5,276 | 1,980 | 1,008 | 2,988 | 8,264 |
| Real estate taxes | 81 | 1,506 | 566 | 288 | 854 | 2,360 |
| Building janitorial and supplies | 275 | 5,097 | 1,913 | 973 | 2,886 | 7,983 |
| Repairs and maintenance | 1,570 | 29,080 | 10,917 | 5,554 | 16,471 | 45,551 |
| Staff and board development | 55 | 1,016 | 213 | 195 | 408 | 1,424 |
| Printing, stationery, and office supplies | 799 | 14,801 | 5,141 | 2,826 | 7,967 | 22,768 |
| Insurance | 235 | 4,345 | 1,631 | 830 | 2,461 | 6,806 |
| Membership fees and dues | 224 | 4,146 | 1,556 | 792 | 2,348 | 6,494 |
| United Way dues | 755 | 13,987 | 5,251 | 2,672 | 7,923 | 21,910 |
| Conferences and travel (out of town) | 159 | 2,945 | 1,106 | 563 | 1,669 | 4,614 |
| Local meals and mileage | 265 | 4,904 | 1,841 | 937 | 2,778 | 7,682 |
| Campaign expense | - | - | 2,803 | - | 2,803 | 2,803 |
| Volunteer center | - | 3,369 | - | - | - | 3,369 |
| Volunteer recognition | - | 885 | - | - | - | 885 |
| Agency and community resources | 3 | 59 | 22 | 11 | 33 | 92 |
| Bad debt expense - net of recoveries | - | - | - | 2,894 | 2,894 | 2,894 |
| Bank service charges | - | - | - | 7,129 | 7,129 | 7,129 |
| Depreciation | 433 | 8,025 | 3,013 | 1,533 | 4,546 | 12,571 |
| Compass expense | 407 | 7,541 | 2,831 | 1,440 | 4,271 | 11,812 |
| Behavioral Health Project expense | - | 17,399 | - | - | - | 17,399 |
| Great Rivers HUB expense | - | 913,117 | - | - | - | 913,117 |
| Health Connect expense | - | 11,207 | - | - | - | 11,207 |
| Read to Success expense | - | 1,496 | - | - | - | 1,496 |
| Dolly Parton Imagination Library expense | - | 13,560 | - | - | - | 13,560 |
| Other expenses and grants | - | 19,531 | - | - | - | 19,531 |
| Special events | - | - | 41,383 | - | 41,383 | 41,383 |
| Miscellaneous | 8 | 11,936 | 54 | 27 | 81 | 12,017 |
| Total Other | 6,910 | 1,120,349 | 91,652 | 34,470 | 126,122 | 1,246,471 |
| TOTALS | \$ 54,717 | \$ 2,384,074 | \$ 381,748 | \$ 162,637 | \$ 544,385 | \$ 2,928,459 |

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

| | Program Services | | | | | |
|---|---------------------|------------------------------|-----------------------------|------------------|------------------------------|---------------------|
| | Community Impact | Great Rivers HUB - WI DHS | Great Rivers HUB - Other | Mental Health | Community Problem Solving | Volunteer Center |
| Allocations | \$ 827,400 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less: Donor agency designations | (7,017) | - | - | - | - | - |
| Special agency allocations | 63,489 | - | - | - | - | - |
| Net Allocations | 883,872 | - | - | - | - | - |
| Salaries and wages | - | 159,977 | 93,048 | 56,928 | 93,558 | 11,549 |
| FICA/Medicare | - | 12,208 | 6,775 | 4,145 | 6,812 | 841 |
| Wisconsin unemployment tax | - | 30 | 923 | 201 | 331 | 41 |
| Employee health benefit plan | - | 21,958 | 2,268 | 560 | 7,460 | 231 |
| Workers' compensation | - | - | - | 146 | 241 | 30 |
| Retirement plan | - | 13,876 | 519 | 86 | 347 | 120 |
| Total Salaries and Related Expenses | - | 208,049 | 103,533 | 62,066 | 108,749 | 12,812 |
| Professional fees and contract services | - | - | - | - | - | - |
| Board liability | - | - | - | - | - | - |
| Postage | - | 861 | - | 371 | 1,510 | 75 |
| Telephone | - | 2,205 | 2,205 | 677 | 1,263 | 137 |
| Utilities | - | 3,600 | 100 | 478 | 786 | 97 |
| Real estate taxes | - | 516 | 384 | 256 | 296 | 32 |
| Building janitorial and supplies | - | 388 | 736 | 1,052 | 1,176 | 115 |
| Repairs and maintenance | - | 9,357 | 2,854 | 5,707 | 6,527 | 4,313 |
| Staff and board development | - | 212 | - | 92 | 151 | 19 |
| Printing, stationery, and office supplies | - | 4,638 | 502 | 112 | 154 | 90 |
| Insurance | - | 2,792 | - | 731 | 1,201 | 148 |
| Membership fees and dues | - | 1,131 | - | 489 | 1,582 | 99 |
| United Way dues | - | - | - | 3,295 | 4,364 | 1,771 |
| Conferences and travel (out of town) | - | - | 45 | 320 | 417 | 108 |
| Local meals and mileage | - | 19 | 2,990 | 437 | 602 | 236 |
| Campaign expense | - | - | - | - | - | - |
| Volunteer center | - | - | - | - | - | 3,383 |
| Volunteer recognition | - | - | - | - | - | - |
| Agency and community resources | - | - | - | - | - | - |
| Bad debt expense - net of recoveries | - | - | - | - | - | - |
| Bank service charges | - | - | - | - | - | - |
| Depreciation | - | 9,463 | 8,996 | 776 | 776 | 310 |
| Compass expense | - | - | - | - | 42,904 | - |
| Behavioral Health Project expense | - | - | - | 16,617 | - | - |
| Great Rivers HUB expense | - | 298,017 | 766,161 | - | - | - |
| Health Connect expense | - | - | - | - | 6,245 | - |
| Read to Success expense | - | - | - | - | 5,234 | - |
| Dolly Parton Imagination Library expense | - | - | - | - | 10,382 | - |
| Miscellaneous | - | 166 | 391 | 115 | 178 | 28 |
| Total Other | - | 333,365 | 785,364 | 31,525 | 85,748 | 10,961 |
| TOTALS | \$ 883,872 | \$ 541,414 | \$ 888,897 | \$ 93,591 | \$ 194,497 | \$ 23,773 |

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2023

| | Program Services | | | Support Services | | | |
|---|----------------------|--------------------|--------------|-------------------------|-------------------------------|------------|--------------|
| | (Continued) | | | | | | |
| | Fund Distribution | Labor Relations | Subtotal | Resource Development | Administration and Finance | Subtotal | Total |
| Allocations | \$ - | \$ - | \$ 827,400 | \$ - | \$ - | \$ - | \$ 827,400 |
| Special agency allocations | - | - | 63,489 | - | - | - | 63,489 |
| Net Allocations | - | - | 883,872 | - | - | - | 883,872 |
| Salaries and wages | 25,614 | 985 | 441,659 | 349,277 | 49,963 | 399,240 | 840,899 |
| FICA/Medicare | 1,865 | 72 | 32,718 | 24,872 | 3,638 | 28,510 | 61,228 |
| Wisconsin unemployment tax | 90 | 3 | 1,619 | 665 | 687 | 1,352 | 2,971 |
| Employee health benefit plan | 2,721 | 143 | 35,341 | 40,968 | 7,180 | 48,148 | 83,489 |
| Workers' compensation | 66 | 3 | 486 | 1,549 | 129 | 1,678 | 2,164 |
| Retirement plan | 1,615 | - | 16,563 | 944 | 5,426 | 6,370 | 22,933 |
| Total Salaries and Related Expenses | 31,971 | 1,206 | 528,386 | 418,275 | 67,023 | 485,298 | 1,013,684 |
| Professional fees and contract services | - | - | - | - | 12,047 | 12,047 | 12,047 |
| Board liability | - | - | - | - | 1,220 | 1,220 | 1,220 |
| Postage | 167 | 6 | 2,990 | 1,566 | 926 | 2,492 | 5,482 |
| Telephone | 305 | 12 | 6,804 | 2,647 | 547 | 3,194 | 9,998 |
| Utilities | 215 | 8 | 5,284 | 1,358 | 420 | 1,778 | 7,062 |
| Real estate taxes | 70 | 3 | 1,557 | 610 | 137 | 747 | 2,304 |
| Building janitorial and supplies | 255 | 10 | 3,732 | 3,140 | 1,497 | 4,637 | 8,369 |
| Repairs and maintenance | 2,187 | 142 | 31,087 | 16,226 | 5,966 | 22,192 | 53,279 |
| Staff and board development | 41 | 2 | 517 | 775 | 81 | 856 | 1,373 |
| Printing, stationery, and office supplies | 199 | 8 | 5,703 | 17,115 | 233 | 17,348 | 23,051 |
| Insurance | 329 | 13 | 5,214 | 4,939 | 641 | 5,580 | 10,794 |
| Membership fees and dues | 220 | 11 | 3,532 | 2,913 | 779 | 3,692 | 7,224 |
| United Way dues | 2,196 | 1,302 | 12,928 | 8,531 | 3,075 | 11,606 | 24,534 |
| Conferences and travel (out of town) | 151 | 6 | 1,047 | 899 | 293 | 1,192 | 2,239 |
| Local meals and mileage | 242 | 16 | 4,542 | 1,322 | 678 | 2,000 | 6,542 |
| Campaign expense | - | - | - | 3,400 | - | 3,400 | 3,400 |
| Volunteer center | - | - | 3,383 | - | - | - | 3,383 |
| Volunteer recognition | - | - | - | 421 | - | 421 | 421 |
| Agency and community resources | 1,518 | - | 1,518 | - | - | - | 1,518 |
| Bad debt expense - net of recoveries | - | - | - | - | (9,438) | (9,438) | (9,438) |
| Bank service charges | - | - | - | - | 4,854 | 4,854 | 4,854 |
| Depreciation | 387 | 26 | 20,734 | 769 | 1,038 | 1,807 | 22,541 |
| Compass expense | - | - | 42,904 | - | - | - | 42,904 |
| Behavioral Health Project expense | - | - | 16,617 | - | - | - | 16,617 |
| Great Rivers HUB expense | - | - | 1,064,178 | - | - | - | 1,064,178 |
| Health Connect expense | - | - | 6,245 | - | - | - | 6,245 |
| Read to Success expense | - | - | 5,234 | - | - | - | 5,234 |
| Dolly Parton Imagination Library expense | - | - | 10,382 | - | - | - | 10,382 |
| Miscellaneous | 52 | 2 | 932 | 414 | 2,735 | 3,149 | 4,081 |
| Total Other | 8,534 | 1,567 | 1,257,064 | 67,045 | 27,729 | 94,774 | 1,351,838 |
| TOTALS | \$ 40,505 | \$ 2,773 | \$ 2,669,322 | \$ 485,320 | \$ 94,752 | \$ 580,072 | \$ 3,249,394 |

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

| | <u>YEAR ENDED DECEMBER 31,</u> | |
|---|--------------------------------|----------------------------|
| | <u>2024</u> | <u>2023</u> |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Change in net assets | \$ 374,815 | \$ (253,803) |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities | | |
| Depreciation | 12,571 | 22,541 |
| Changes in operating assets and liabilities | | |
| Accounts receivable | (107,426) | (21,157) |
| Interest receivable | (8,619) | - |
| Pledges receivable - net | (72,253) | 5,783 |
| Prepaid expenses | (2,447) | (6,185) |
| Accounts payable - trade | (22,245) | 79,900 |
| Agency allocations and designations | (435,349) | (61,476) |
| Accrued and other liabilities | 12,413 | 2,025 |
| Unearned revenue | (69,355) | (5,493) |
| NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | <u>(317,895)</u> | <u>(237,865)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property and equipment | (122,190) | (8,754) |
| Net change in investment of certificates of deposit | (9,227) | (554) |
| NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES | <u>(131,417)</u> | <u>(9,308)</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (449,312) | (247,173) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>1,411,852</u> | <u>1,659,025</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u><u>\$ 962,540</u></u> | <u><u>\$ 1,411,852</u></u> |
| RECONCILIATION OF CASH AND EQUIVALENTS TO STATEMENTS OF FINANCIAL POSITION | | |
| Cash and cash equivalents | \$ 340,521 | \$ 854,209 |
| Cash and cash equivalents whose use is limited | 622,019 | 557,643 |
| TOTAL | <u><u>\$ 962,540</u></u> | <u><u>\$ 1,411,852</u></u> |

The accompanying notes are an integral part of these financial statements.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 – Nature of Organization and Significant Accounting Policies

Nature of Organization – The mission of Great Rivers United Way, Inc. (the “Organization”) is to unite people and resources to improve lives and strengthen our communities. The vision of the Organization is that all individuals and families in our communities will achieve their full potential through education, income stability, and healthy lives. The Organization serves the communities in the Wisconsin counties of La Crosse, Monroe, Vernon, Trempealeau, Buffalo, and Crawford, as well as Houston County in Minnesota. The Organization was incorporated on June 27, 1949, and is governed by a volunteer board of directors. The Organization pledges to comply with the United Way of America Cost Deduction Requirements for Membership Standard M.

Basis of Accounting – The Organization utilizes the accrual method of accounting, whereby revenue is recognized when earned and expenses are recognized when incurred.

Basis of Presentation – The Organization’s financial statements are prepared in accordance with professional standards. Under generally accepted accounting principles (GAAP), the Organization is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions consist of investments and otherwise unrestricted amounts that are available for use in carrying out the mission of the Organization and include those expendable resources which have been designated for special use by the Organization’s Board of Directors.

Net assets with donor restrictions consist of net assets that are subject to either donor-imposed time restrictions or donor-imposed purpose restrictions. These restrictions limit the Organization’s choices of when to use these resources.

Income Tax Status – The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Organization has been classified as an organization that is not a private foundation under Section 509(a)(2).

In accordance with professional standards, the Organization follows the statutory requirements for their income tax accounting and generally avoids risks associated with potentially problematic tax positions that may be challenged upon examination. Management believes any liability resulting from taxing authorities imposing additional income taxes from activities deemed to be unrelated to the Organization’s tax-exempt status would not have a material effect on the accompanying financial statements.

The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents – The Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2024 AND 2023

NOTE 1 – Nature of Organization and Significant Accounting Policies – Continued

Concentrations of Credit Risk – The Federal Deposit Insurance Corporation and the National Credit Union Administration currently insure up to \$250,000 of substantially all depository accounts held at each financial institution. At various times during the year, the Organization's cash deposits may exceed the federally insured limits. At December 31, 2024 and 2023, its uninsured deposits totaled \$271,629 and \$236,714, respectively. The Organization has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk on its cash and cash equivalents.

Pledges Receivable and Allowance for Credit Losses – Pledges receivable are stated at the amount management expects to collect from outstanding balances. Management provides for credit losses for pledges receivable through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance expense. Changes to the valuation allowance have not been material to the financial statements.

Accounts Receivable and Allowance for Credit Losses – Accounts receivable consist primarily of amounts due for services provided by the HUB. Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for the probability of uncollectible amounts through a provision for credit losses and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. The Organization has considered historical loss information for its accounts receivable and compiled historical credit loss percentages for different aging categories (current, 1-30 days past due, 31-60 days past due, 61-90 days past due, and more than 90 days past due). Management believes that the historical loss information it has compiled is a reasonable base on which to determine expected credit losses for accounts receivable held at December 31, 2024 and 2023 because of the composition of the accounts receivable at those dates are consistent with that used in developing the historical credit-loss percentages (i.e. similar risk characteristics of its customers and its lending practices have not changed significantly over time). Additionally, management has determined that the current and reasonable and supportable forecasted economic conditions are consistent with the economic conditions included in the historical information. As a result, the historical loss rates have not been adjusted for differences in current conditions or forecasted changes. The provision for credit losses on the client accounts is made in amounts to maintain adequate reserves to cover anticipated losses. Accordingly, the allowance for credit losses at December 31, 2024 and 2023 totaled \$0 and \$0, respectively. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Included in expenses (revenues) are credit loss expense of \$0 and \$0 for the years ended December 31, 2024 and 2023, respectively.

Property and Equipment – Equipment is recorded at cost or at estimated fair value at date of gift if donated. Expenditures for assets of \$1,000 or more, with at least a one-year useful life, are capitalized. Minor replacements and repairs and maintenance costs are charged to operations as incurred. Property and equipment are depreciated using the straight-line method over the estimated useful lives of the assets ranging from 5 to 40 years. Depreciation expense was \$12,571 and \$22,541 for the years ended December 31, 2024 and 2023, respectively.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2024 AND 2023

NOTE 1 – Nature of Organization and Significant Accounting Policies – Continued

Contributions Revenue – Contributions are recognized when the donor makes a pledge to give that is, in substance, an unconditional promise. The Organization will not recognize a conditional promise to give until the conditions on which the promise depends are substantially met. A promise that calls for specific outcomes to be achieved will be treated as a conditional promise to give. Donor-restricted contributions are reported as increases in net assets with donor restrictions. When the restriction is met the amount is shown as a reclassification of net assets with donor restrictions to net assets without donor restrictions.

Program Revenue – The Organization recognizes revenue from services provided within the year the service is completed. Performance obligations with clients are satisfied upon completion of the contracted services. Client and third-party payers are billed once all required services have been provided based on contractual amounts with payments due from the clients and third-party payers upon receipt of the invoices.

Special Event Revenue – The Organization has special event revenue related to donations at raffles, silent auctions, concerts, and dinners. Revenue is recognized when control of the goods and services provided is transferred to the Organization's customers and in an amount that reflects the consideration the Organization expects to be entitled to in exchange for those goods and services using the following steps: 1) identification of the contract, or contracts with a customer, 2) identification of performance obligations in the contract, 3) determination of the transaction price, 4) allocation of the transaction price to the performance obligations in the contract and 5) recognition of revenue when or as the Organization satisfies the performance obligations.

Agency Allocations and Designations – Agency allocations and designation are stated at the amount of resources management expects to distribute to respond to identified needs of their approved agencies. All amounts were approved for distribution by the Board of Directors of the Organization.

Allocation of Functional Expenses – The Organization allocates functional expenses based on the time spent by employees on program and supporting services. Timesheets are used for hourly employees and various time studies are used for salaried employees.

Reserve Policy – The Organization has adopted a minimum unappropriated reserve policy of \$100,000. As of December 31, 2024, the unappropriated reserves are \$29,160.

Reclassifications – Certain amounts have been reclassified in the prior year financial statements to conform with the current year financial statement presentation. The reclassifications have no effect on the total change in net assets for the prior year.

Subsequent Events – The Organization has evaluated subsequent events through May 22, 2025, the date which the financial statements were available to be issued.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2024 AND 2023

NOTE 2 – Pledges Receivable

| | Total | Pledged for the Operating Year | |
|--|-------------------|--------------------------------|------------------|
| | | 2025 | 2024 |
| Balance at December 31, 2024 | \$ 715,679 | \$ 675,558 | \$ 40,121 |
| Allowance for credit loss | (83,300) | (83,300) | - |
| Net Pledges Receivable at December 31, 2024 | \$ 632,379 | \$ 592,258 | \$ 40,121 |
| | Total | Pledged for the Operating Year | |
| | | 2024 | 2023 |
| Balance at December 31, 2023 | \$ 643,426 | \$ 604,882 | \$ 38,544 |
| Allowance for credit loss | (83,300) | (83,300) | - |
| Net Pledges Receivable at December 31, 2023 | \$ 560,126 | \$ 521,582 | \$ 38,544 |

NOTE 3 – Retirement Plan

The Organization contributes to a Simplified Employee Pension Plan for all eligible employees. Contributions for the years ended December 31, 2024 and 2023 totaled \$59,033 and \$22,933, respectively.

NOTE 4 – Net Assets

Board-Appropriated – The Organization’s board has appropriated net assets equal to six months of the current agency allocations and designations and six months of the future year operating expense budget. Board-appropriated net assets total \$808,133 and \$1,175,661 for the years ended December 31, 2024 and 2023, respectively.

Board-Designated – Board-designated net assets consist of use restrictions on assets related to Venture and Emergency grants and those designated for future projects.

Board-designated net assets consist of the following at December 31:

| | 2024 | 2023 |
|--|------------------|------------------|
| Board-designated net assets: | | |
| Venture and Emergency grants | \$ 24,331 | \$ 24,331 |
| Future projects | 38,885 | 38,885 |
| Total board-designated net assets | \$ 63,216 | \$ 63,216 |

Net Assets with Donor Restrictions – Net assets with donor restrictions consist of time restrictions on assets related to contributions pledged or received during the fall campaign, net of agency allocations applicable to those pledges that are payable in the following year, and use restrictions on contributions received for specific programs.

Net assets with donor restrictions consist of the following at December 31:

| | 2024 | 2023 |
|---|---------------------|-------------------|
| Net assets with donor restrictions: | | |
| Great Rivers HUB | \$ 534,218 | \$ 478,440 |
| Health Connect | 67,996 | 85,476 |
| Compass | 19,537 | - |
| Read to Success | 504 | - |
| Annual campaign | 878,729 | 226,961 |
| Total net assets with donor restrictions | \$ 1,500,984 | \$ 790,877 |

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE FINANCIAL STATEMENTS – Continued
DECEMBER 31, 2024 AND 2023

NOTE 5 – Liquidity and Availability of Financial Assets

The Organization monitors its liquidity so that it is able to meet its operating needs. The following table reflects the Organization’s financial assets as of December 31, 2024 and 2023, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when not liquid or not convertible into cash within one year, are assets held for others, assets restricted by donors for specific uses, perpetual endowments and accumulated earnings net of appropriations within one year, or because the board of directors has designated funds for specific reserves or long-term investments such as board-designated quasi-endowments. The board-designated and board-appropriated amounts could be used within one year if approved by the board of directors.

| | December 31, | |
|---|---------------------|---------------------|
| | 2024 | 2023 |
| Financial assets: | | |
| Cash and cash equivalents | \$ 962,540 | \$ 1,411,852 |
| Certificates of deposit | 558,797 | 549,570 |
| Accounts receivable - net | 278,822 | 171,396 |
| Pledges receivable - net | 632,379 | 560,126 |
| Total financial assets | 2,432,538 | 2,692,944 |
| Less those unavailable for general expenditure within one year due to: | | |
| Purpose restrictions: | | |
| Great Rivers HUB | (534,218) | (478,440) |
| Health Connect | (67,996) | (85,476) |
| Compass | (19,537) | - |
| Read to Success | (504) | - |
| Board-designations: | | |
| Venture and Emergency grants | (24,331) | (24,331) |
| Future projects | (38,885) | (38,885) |
| Board-appropriations for allocations | (175,000) | (408,366) |
| Financial assets available to meet cash needs for general expenditures within one year | \$ 1,572,067 | \$ 1,657,446 |

Financial assets available to meet cash needs for general expenditures within one year include those to be used to fund board approved allocations payable of \$393,822 and \$829,171 at December 31, 2024 and 2023, respectively, as stated in the statements of financial position.

SUPPLEMENTAL INFORMATION

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF AGENCY ALLOCATIONS AND PAYMENTS
DECEMBER 31, 2024 AND 2023

| | 2025 | 2024 | | | 2023 | | |
|---|-------------------|-------------------|--------------------------|-----------------------|-------------------|--------------------------|-----------------------|
| | Allocations | Allocations | Payments/ Adjustments | Under Expended (*) | Allocations | Payments/ Adjustments | Under Expended (*) |
| American Red Cross | \$ - | \$ 2,274 | \$ 2,274 | \$ - | \$ 9,325 | \$ 9,325 | \$ - |
| Big Brother/Big Sister | - | 22,752 | 22,752 | - | 23,311 | 23,311 | - |
| Bluff Country Family Resources | - | 6,504 | 6,504 | - | 6,909 | 6,909 | - |
| Boy Scouts - Gateway Area Council | - | 13,656 | 13,656 | - | 13,986 | 13,986 | - |
| Boys & Girls Clubs of Greater La Crosse | - | 55,512 | 55,512 | - | 59,611 | 59,611 | - |
| Boys & Girls Clubs of West Central Wisconsin | 5,000 | 35,496 | 35,496 | - | 36,366 | 36,366 | - |
| Boys & Girls Club of Sparta | - | 13,896 | 13,896 | - | 14,239 | 14,239 | - |
| CASA for Kids | 35,000 | - | - | - | - | - | - |
| Cia Siab, Inc | 28,400 | 24,120 | 24,120 | - | 24,709 | 24,709 | - |
| Consumer Credit Counseling of La Crosse | - | 6,996 | 6,996 | - | 7,000 | 7,000 | - |
| CouleeCap | 32,870 | 67,296 | 67,296 | - | 72,250 | 72,250 | - |
| Coulee Council on Addictions | - | 31,944 | 31,944 | - | 32,683 | 32,683 | - |
| YWCA of the Coulee Region | - | 60,228 | 60,228 | - | 62,360 | 62,360 | - |
| Families First of Monroe County | - | 23,208 | 23,208 | - | 26,505 | 26,505 | - |
| Family and Children's Center | 22,478 | 98,676 | 98,676 | - | 104,838 | 104,838 | - |
| Family Promise of the Great Rivers | 20,000 | - | - | - | - | - | - |
| The Parenting Place | - | 41,400 | 41,400 | - | 42,431 | 42,431 | - |
| Girl Scouts - Badgerland Council | - | 12,516 | 12,516 | - | 12,821 | 12,821 | - |
| The Good Fight Community Center | 5,000 | - | - | - | - | - | - |
| Independent Living Services | - | 20,052 | 20,052 | - | 20,965 | 20,965 | - |
| Hunger Task Force | 31,370 | 24,888 | 24,888 | - | 27,186 | 27,186 | - |
| Karuna, Inc. | 15,000 | - | - | - | - | - | - |
| La Crescent Area Healthy Community | - | 11,376 | 11,376 | - | 11,930 | 11,930 | - |
| Mobile Meals of La Crosse | 5,000 | 7,284 | 7,284 | - | 7,460 | 7,460 | - |
| New Horizons | 30,782 | 81,852 | 81,852 | - | 87,637 | 87,637 | - |
| Runaway Homeless Youth Mediation & Emergency Services, Inc. | 22,700 | - | - | - | - | - | - |
| Salvation Army | 29,000 | 50,004 | 50,004 | - | 54,988 | 54,988 | - |
| Scenic Bluffs Community Health Centers | - | 6,996 | 6,996 | - | 7,126 | 7,126 | - |
| Shelter Development, Inc. | 12,900 | - | - | - | - | - | - |
| Western Dairyland Economic Opportunity Council | 14,500 | 54,312 | 54,312 | - | 55,511 | 55,511 | - |
| WAFER | 40,000 | 35,496 | 35,496 | - | 8,391 | 8,391 | - |
| Workforce Connections | - | 8,196 | 8,196 | - | 40,457 | 40,457 | - |
| Designations for other | 43,822 | 5,697 | 5,697 | - | 11,175 | 4,158 | 7,017 |
| Total | \$ 393,822 | \$ 822,627 | \$ 822,627 | \$ - | \$ 882,170 | \$ 875,153 | \$ 7,017 |

* amounts were paid in February 2024

COMPLIANCE SECTION

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

| FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE | Federal Assistance Listing Number | Expenditures |
|--|--|-----------------------------------|
| <u>Department of the Treasury</u> | | |
| City of La Crosse | | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | \$ 65,933 |
| Gundersen Lutheran Medical Foundation, Inc. | | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | 65,586 |
| State of Wisconsin Department of Administration | | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | <u>321,351</u> |
| Total Coronavirus State and Local Fiscal Recovery Funds | | 452,870 |
| <u>Department of Health and Human Services</u> | | |
| <u>Centers for Disease Control and Prevention</u> | | |
| United Way of Wisconsin | | |
| Public Health Training Centers Program | 93.516 | 166,634 |
| State of Wisconsin Department of Health Services | | |
| Immunization Cooperative Agreements | 93.268 | 112,529 |
| Community Health Workers for Public Health Response and Resilient | 93.495 | 240,304 |
| Activities to Support State, Tribal, Local and Territorial (STLT) | | |
| Health Department Response to Public Health or Healthcare Crisis | 93.391 | 25,681 |
| Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems | 93.988 | 19,725 |
| <u>Corporation for National and Community Service</u> | | |
| Wisconsin National and Community Service Board | | |
| AmeriCorps Volunteer Generation Fund | 94.021 | <u>13,961</u> |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | <u><u>\$ 1,031,704</u></u> |
| | | |
| STATE GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE | State ID Number | |
| State of Wisconsin Department of Health Services | | |
| Tobacco Prevention & Control Program | 435-181023 | <u>\$ 52,834</u> |
| TOTAL EXPENDITURES OF STATE AWARDS | | <u><u>\$ 52,834</u></u> |

See notes to schedule of expenditures of federal and state awards.

GREAT RIVERS UNITED WAY, INC.
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal and State Awards includes the federal and state grant activity of Great Rivers United Way, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the State Single Audit Guidelines, and the Wisconsin Department of Health Services *Audit Guide*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

NOTE 2 – Federal and State Agencies

The Organization's federal oversight agency for the audit is the U.S. Department of Health and Human Services. The Organization's state cognizant agency is the Wisconsin Department of Health Services.

NOTE 3 – Indirect Cost Rate

The Organization does not use the 10 percent de Minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – Subrecipients

No awards were passed through to subrecipients.

GREAT RIVERS UNITED WAY, INC.
SETTLEMENT OF DHS COST REIMBURSEMENT AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

| DHS identification number | GRUW-RICE3 | 435100-G24-ChronDisPre-14 | 435100-G25-ChronDisPre-17 | 435100-G24-ChronDisPre-14 |
|--|--|---|--|---|
| Award amount | \$40,000 | \$320,823 | \$244,921 | \$20,000 |
| Award period | 7/1/2024 - 6/30/2025 | 8/31/2023 - 8/30/2024 | 8/31/2024-6/30/2025 | 7/1/2024 - 6/30/2025 |
| Period of award within audit period | 7/1/24 - 12/31/2024 | 1/1/2024 - 8/30/2024 | 8/31/2024-12/31/2024 | 7/1/2024 - 12/31/2024 |
| | WI Routine Immunization through Community Engagement 3.0 | Chronic Disease Prevention Program 2109 Yr 3 | Chronic Disease Prevention Program 2109 NCE | Chronic Disease Prevention Program 2320 Yr 2 |
| A. Expenditures reported to DHS or revenue received | \$ 4,671 | \$ 240,304 | \$ 107,858 | \$ 19,725 |
| B. Total operating costs of award | | | | |
| 1. Employee Salaries and Wages | \$ 2,573 | \$ 59,765 | \$ 14,596 | \$ 13,737 |
| 2. Employee Fringe Benefits | 19 | 5,211 | 886 | 1,376 |
| 3. Payroll Taxes | 197 | 4,572 | 1,116 | 1,051 |
| 4. Rent or Occupancy | - | - | - | - |
| 5. Professional Services | - | - | - | - |
| 6. Employee Travel | - | 1,136 | 515 | 217 |
| 8. Employee Licenses and Dues (UWW dues) | - | 2,943 | - | - |
| 9. Direct program Supplies | - | 76 | - | 405 |
| 10. Telephone | - | 388 | 120 | - |
| 11. Equipment | - | - | - | - |
| 12. Depreciation | - | - | - | - |
| 13. Utilities | - | - | - | - |
| 14. Bad Debts | - | - | - | - |
| 15. Postage and Shipping | - | - | - | - |
| 16. Insurance | - | - | - | - |
| 17. Interest | - | - | - | - |
| 18. Bank Fees and Charges | - | - | - | - |
| 19. Advertising and Marketing | - | - | - | - |
| 20. Other - Office supplies as OH not direct to program | 222 | 2,538 | 5,335 | 939 |
| 20. Other - Health Dept Vaccine Clinics | 1,660 | - | - | - |
| 20. Other - Meals | - | 24 | - | - |
| 20. Other - GPR - pathway payments | - | 75,000 | 85,290 | - |
| 20. Other - Community Health Care Worker | - | 66,296 | - | - |
| 20. Other - Expanded dollars #1 Blue Orange compliance | - | 10,355 | - | - |
| 20. Other - Expanded dollars #1 Core Competancy | - | 12,000 | - | - |
| 20. Other - Expanded dollars #1 CCS licenses | - | - | - | 2,000 |
| B. Total operating costs of award | \$ 4,671 | \$ 240,304 | \$ 107,858 | \$ 19,725 |
| C. Less disallowed costs | - | - | - | - |
| D. Less program revenue and other offsets to costs | - | - | - | - |
| E. Total allowable costs | \$ 4,671 | \$ 240,304 | \$ 107,858 | \$ 19,725 |
| F. Gain or (Loss) = Line A-Line E | \$ - | \$ - | \$ - | \$ - |

GREAT RIVERS UNITED WAY, INC.
SETTLEMENT OF DHS COST REIMBURSEMENT AWARDS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2024

| DHS identification number | 435100-G24-103124-90 | Grant # 390 | 435100-G25-103124-90 | 435100-G25-103124-90 M1 |
|--|-----------------------|---|---|---|
| Award amount | \$81,288 | \$31,518 | \$1,000 | \$9,712 |
| Award period | 1/1/2024 - 12/31/2024 | 6/1/2023-5/31/2024 | 6/1/2024-5/31/2025 | 6/1/2024-5/31/2025 |
| Period of award within audit period | 1/1/2024 - 12/31/2024 | 1/1/2024 - 5/31/2024 | 6/1/2024-12/31/2024 | 6/1/2024-12/31/2024 |
| | JUUL Settlement | Mobilizing Communities for a Just Response | Mobilizing Communities for a Just Response | Mobilizing Communities for a Just Response NCE |
| A. Expenditures reported to DHS or revenue received | \$ 52,834 | \$ 15,969 | \$ 1,000 | \$ 8,712 |
| B. Total operating costs of award | | | | |
| 1. Employee Salaries and Wages | \$ 23,982 | \$ - | \$ - | \$ - |
| 2. Employee Fringe Benefits | 998 | - | - | - |
| 3. Payroll Taxes | 1,835 | - | - | - |
| 4. Rent or Occupancy | - | - | - | - |
| 5. Professional Services | 12,095 | - | - | - |
| 6. Employee Travel | 2,218 | - | - | - |
| 8. Employee Licenses and Dues (UWW dues) | - | - | - | - |
| 9. Direct program Supplies | 4,631 | - | - | - |
| 10. Telephone | 287 | - | - | - |
| 11. Equipment | - | - | - | - |
| 12. Depreciation | - | - | - | - |
| 13. Utilities | - | - | - | - |
| 14. Bad Debts | - | - | - | - |
| 15. Postage and Shipping | - | - | - | - |
| 16. Insurance | - | - | - | - |
| 17. Interest | - | - | - | - |
| 18. Bank Fees and Charges | - | - | - | - |
| 19. Advertising and Marketing | - | - | - | - |
| 20. Other - Office supplies as OH not direct to program | 4,803 | 249 | - | - |
| 20. Other - Meals | 1,064 | - | - | - |
| 20. Other - Training | 920 | - | - | - |
| 20. Other - GPR - pathway payments | - | 15,720 | 1,000 | 8,712 |
| 20. Other - LSN wages (La Crosse County assistance) | 1 | - | - | - |
| B. Total operating costs of award | \$ 52,834 | \$ 15,969 | \$ 1,000 | \$ 8,712 |
| C. Less disallowed costs | - | - | - | - |
| D. Less program revenue and other offsets to costs | - | - | - | - |
| E. Total allowable costs | \$ 52,834 | \$ 15,969 | \$ 1,000 | \$ 8,712 |
| F. Gain or (Loss) = Line A-Line E | \$ - | \$ - | \$ - | \$ - |



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* AND THE WISCONSIN
DEPARTMENT OF HEALTH SERVICES *AUDIT GUIDE***

To the Board of Directors
Great Rivers United Way, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the Wisconsin Department of Health Services *Audit Guide*, the financial statements of Great Rivers United Way, Inc. (the "Organization"), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 22, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a certain deficiency in internal control that we consider to be a material weakness and another deficiency in internal control that we consider to be a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide*.

Organization's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Organization's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Organization's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and the Wisconsin Department of Health Services *Audit Guide* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 22, 2025



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE
STATE SINGLE AUDIT GUIDELINES**

To the Board of Directors
Great Rivers United Way, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Great Rivers United Way, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the State Single Audit Guidelines that could have a direct and material effect on each of Great Rivers United Way, Inc.'s major federal programs for the year ended December 31, 2024. Great Rivers United Way, Inc.'s major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs.

In our opinion, Great Rivers United Way, Inc. (the "Organization") complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the State Single Audit Guidelines. Our responsibility under those standards, the Uniform Guidance and the State Single Audit Guidelines are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Guidelines will always detect material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Guidelines, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the State Single Audit Guidelines, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Report on Internal Control Over Compliance (Continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the State Single Audit Guidelines. Accordingly, this report is not suitable for any other purpose.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 22, 2025

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2024

A Summary of Auditor's Results

Financial Statements

- | | |
|--|------------|
| 1. Type of financial statement issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | Yes |
| b. Significant deficiency(ies) identified? | Yes |
| 3. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | |
|--|---------------|
| 1. Internal control over major program: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiency(ies) identified? | None reported |
| 2. Type of auditor's report issued on compliance for major programs? | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in Accordance with 2 CFR section 200.516(a): | No |

Identification of major federal programs:

| <u>Assistance Listing Number</u> | <u>Name of Program</u> |
|----------------------------------|---|
| 21.027 | Coronavirus State and Local Fiscal Recovery Funds |

| | |
|--|-----------|
| Dollar threshold for distinguishing Type A and B programs: | \$750,000 |
|--|-----------|

| | |
|--|----|
| Auditee qualified as low risk auditee? | No |
|--|----|

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2024

B. Financial Statement Findings

2024-001 Significant Audit Adjustments – Material Weakness

Condition and Cause: During the course of our audit, there were multiple material audit adjustments required to adjust account balances.

Criteria: Material adjusting journal entries proposed by the auditor are considered to be an internal control deficiency.

Effect: Financial statements provided to the Board of Directors may not be accurate.

Auditor's Recommendation: The auditor recommends that the Organization reconcile its various balance sheet accounts on a timely basis to allow adequate reporting.

Management's Response: The Organization will work to reduce the number of audit entries proposed by the auditor.

2024-002 Segregation of Duties and Management Override – Significant Deficiency

Condition and Cause: Great Rivers United Way, Inc. has a control deficiency in that overlapping duties are concentrated within a small number of accounting and administrative staff.

Criteria Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate assets without such actions being detected during the normal course of business.

Effect: Failure to properly segregate duties may allow for errors or irregularities to occur and not be detected in a timely manner by employees in the normal course of performing their assigned functions.

Auditor's Recommendation: The auditor recommended that the Organization's management should monitor the accounting internal controls and either utilize other management personnel or hire additional personnel to be able to adequately separate accounting duties and monitor account activity on a transactional basis.

Management's Response: Financial duties have been segregated to the fullest extent possible based on the staffing limitations and cost/benefit.

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2024

C. Findings and Questioned Costs – Federal Programs

There were no findings related to major federal programs.

GREAT RIVERS UNITED WAY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – Continued
FOR THE YEAR ENDED DECEMBER 31, 2024

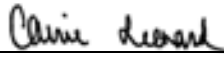
C. Other Issues

1. Does the auditor have substantial doubt as to the auditee's ability to continue as a going concern? No

2. Does the audit report show audit issues (i.e. material noncompliance, non-material noncompliance, questioned costs, material weaknesses, significant deficiencies, management letter comment, excess revenue or excess reserve) related to grants and/or contracts with funding agencies that require audits to be in accordance with the DHS *Audit Guide*:

 Department of Health Services Yes
 Department of Corrections N/A
 Department of Workforce Development N/A

3. Was a management letter or other document conveying audit comments issued as a result of this audit? No

4. Name and signature of partner 
Carrie Leonard

5. Date of report May 22, 2025

GREAT RIVERS UNITED WAY, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

FINDING 2023-001: Material Weakness – Financial Statements

Condition and Cause: During the course of our audit, there were multiple material audit adjustments required to adjust account balances.

Criteria: Material adjusting journal entries proposed by the auditor are considered to be an internal control deficiency.

Effect: Financial statements provided to the Board of Directors may not be accurate.

Auditor's Recommendation: The auditor recommends that the Organization reconcile its various balance sheet accounts on a timely basis to allow adequate reporting.

Management's Response: The Organization will work to reduce the number of audit entries proposed by the auditor.

Current Status: The finding is repeated. See 2024-001.

FINDING 2023-002: Significant Deficiency – Financial Statements

Condition and Cause: Great Rivers United Way, Inc. has a control deficiency in that overlapping duties are concentrated within a small number of accounting and administrative staff.

Criteria: Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate assets without such actions being detected during the normal course of business.

Effect: Failure to properly segregate duties may allow for errors or irregularities to occur and not be detected in a timely manner by employees in the normal course of performing their assigned functions.

Auditor's Recommendation: The auditor recommended that the Organization's management should monitor the accounting internal controls and either utilize other management personnel or hire additional personnel to be able to adequately separate accounting duties and monitor account activity on a transactional basis.

Management's Response: Financial duties have been segregated to the fullest extent possible based on the staffing limitations and cost/benefit.

Current Status: Similar finding noted in the 2024 audit as finding 2024-002.

GREAT RIVERS UNITED WAY, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024

FINDING 2023-003: Material Weakness – Federal Programs

Condition and Cause: Internal controls over federal grants should be in place to provide reasonable assurance that a misstatement in the schedule of expenditures of federal awards would be prevented or detected.

Criteria: Non-federal entities who receive federal or state grants or have grant programs should have documented policies and procedures in place over grants and grant expenditures.

Cause: The Organization does not have documented policies and procedures in place over grants and grant expenditures.

Effect: Without documented policies and procedures, the internal control over federal grants is low, and the risk of misstatement in the schedule of expenditures of federal awards is high.

Auditor's Recommendation: We recommend that the Organization work on written policies and procedures over grants and grant expenditures.

Management Response: The Organization will work with their auditor to develop and adopt written grant procedures that are in accordance with the Uniform Guidance.

Current Status: The finding is not repeated.